

Curriculum Vitae – Kenneth Topgaard Chmura

LinkedIn: dk.linkedin.com/in/kennethchmura/



Personal and Professional Profile

I am an economist with extensive experience from energy and finance in both front and middle office, focusing on results and solutions within power, gas and foreign exchange. I have headed or been instrumental in building new functions in DONG Energy (Ørsted), Neas Energy (Centrica), HOFOR and currently Danske Commodities. In addition, I am external lecturer at CBS teaching micro- and macroeconomics.

Business Experience

2023- Market Risk Manager, Danske Commodities

Reviewing and monitoring market positions in primarily the gas market for Danske Commodities and Equinor; analyzing and measuring performance across the company.

2014-2022 Manager, Risk Management & Treasury, HOFOR A/S

I head a team responsible for risk and liquidity management, ensuring compliance with the group's risk and finance policies. We monitor and calculate financial risks within power, fuels, carbon, interest rates, and currency; including development, implementation, and application of options models; monitoring and managing liquidity; securing funding and managing interest rate exposure, as well as managing foreign exchange rate exposure, trading forwards, swaps, and options products. Policies are developed within my team, of course subject to Management and the Board of Directors.

As head of treasury, middle and back office, I have a close cooperation with front office in relation to hedging strategies and developing business opportunities. I focus on developing and improving tools and optimizing processes. Some business areas are new within the group, making it important to strengthen the Management's and the Board's understanding of the energy market and the financial risks facing the group.

2014 Senior Risk Consultant, Neas Energy (now: Centrica)

Following several years in front office, in 2014 I transitioned to middle office to strengthen the cooperation between front and middle office as well as the understanding of new, structured contracts, containing options elements. In addition, I headed implementation of a new trading and risk management system.

2012-2014 Senior Gas Originator, Neas Energy

I helped setup the new gas section, including developing the company's counterparty portfolio and trading gas in Denmark and Germany.

Primary focus areas were origination, making long-term structured agreements and help expanding the business to new markets in Europe.

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2010-2012 Climate Business Developer, Neas Energy

As part of the team responsible for developing climate projects, I was responsible for portfolio management, including hedging strategies, as well as development of monitoring and measuring project and portfolio risks.

2006-2010 Senior Business Developer and Senior Analyst, DONG Energy (now: Ørsted)

2007-2010 As business developer, I was part of a new team developing a carbon project portfolio focusing on climate projects in developing countries across the world. I was responsible for building a portfolio overview and for risk managing the portfolio.

2006-2007 As senior analyst, I prepared analyses of various energy markets.

2004-2006 Head of Section, Ministry for Economics and Business Affairs

I project managed the government's think tank 'Fremtidens Vækst' and its publication of findings. I prepared analyses of inter alia public finance and international growth.

Other Experience

2004-2010, External Lecturer (since 2017) and Teaching Assistant, Copenhagen Business School

2015- Teaching micro- and macroeconomics, including structuring new courses, teaching online classes and preparing and marking exams.

Education

2021, Dec.- Financial Risk Manager, GARP

Scheduled: Two-year masters degree

2021 Derivatives and Risk Management, CBS

2016 'Den nye leder', CfL

2013-2014 'Effektivitet og succes', Progreso

One-year personalized coaching course

2012 Financial classes, University of Aarhus

Fixed Income, Portfolio Analysis and Derivatives

2006 Public Economics, London School of Economics (summer school)

2005 Implement Project Management

2000-2004 Cand. Oecon, University of Aalborg

2001-2003 MSc in Economics, University of Essex, England

1997-2000 BSc in Economics, University of Aalborg

IT

MS Word, Excel, SQL and Powerpoint

Python