

Marek Giebel

Contact

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Research and teaching interests

Industrial Organization, Intellectual Property Rights, Innovation and New Technology, Finance

Academic positions and affiliations

- 2020 – Assistant Professor (tenure-track), Copenhagen Business School, Department of Economics
- 2021 – Affiliated researcher, Düsseldorf Institute for Competition Economics (DICE)
- 2019 – Affiliated researcher, KU Leuven, Department of Management, Strategy and Innovation
- 2019 – 2020 Postdoctoral researcher, Technical University of Dortmund, Economic Policy
- 2013 – 2019 Research associate, Technical University of Dortmund, Economic Policy
- 2012 – 2013 Student assistant, University of Marburg, Institutional Economics

Education

- 2013 – 2019 PhD in Economics (Dr. rer. pol., *summa cum laude*), Technical University of Dortmund
Dissertation title: "The Impact of Financial Markets on Innovation"
Committee: Christiane Hellmanzik, Katrin Hussinger, Kornelius Kraft (supervisor)
- 2011 – 2013 MSc in Economics, University of Marburg
- 2008 – 2011 BA in Economics, University of Giessen

Academic visits

- 2019 Visiting Scholar, Department of Management, Strategy and Innovation, KU Leuven, Belgium (Academic host: Dirk Czarnitzki)

Peer-reviewed publications

- (9) "[The Impact of a New Workplace Technology on Employees](#)" (with Alexander Lammers), *Oxford Bulletin of Economics and Statistics*, forthcoming.
- (8) "[Financial Constraints for R&D and Innovation: New Evidence from a Survey Experiment](#)" (with Dirk Czarnitzki), *Applied Economics*, forthcoming.
- (7) "[R&D Investments under Financing Constraints](#)" (with Kornelius Kraft), *Industry and Innovation*, 2024, 31(9), 1141–1168.
- (6) "[The Effect of Subsidies on R&D in the Financial Crisis—The Role of Financial Constraints of Firms and Banks](#)" (with Kornelius Kraft), *Industrial and Corporate Change*, 2024, 33(5), 1180–1198.
- (5) "[Is More Always Better? External Consultants and Firm Innovation in Emerging Markets](#)", *Applied Economics*, 2024, 56(54), 6986–7013.
- (4) "[Navigating Uncertainty: Employee Participation Dynamics in Times of Crisis](#)" (with Alexander Lammers), *LABOUR*, 2024, 38(2), 230–255.
- (3) "[Bank Credit Supply and Firm Innovation Behavior in the Financial Crisis](#)" (with Kornelius Kraft), *Journal of Banking and Finance*, 2020, 121, 105961.
- (2) "[External Financing Constraints and Firm Innovation](#)" (with Kornelius Kraft), *Journal of Industrial Economics*, 2019, 67(1), 91–126.
- (1) "[The Impact of the Financial Crisis on Capital Investments in Innovative Firms](#)" (with Kornelius Kraft), *Industrial and Corporate Change*, 2019, 28(5), 1079–1099.

Other publications

- (4) “[Econ, Patents & Competition in Pharma](#)” (with Maria Jose Schmidt-Kessen and Kalpana Tyagi), *COMIPinDigiMarkts’ monthly newsletter, COM&IP Insights*, edition 2023, no 2, 2023.
- (3) “[External Consultants and Innovation](#)”, *Academy of Management Proceedings*, 2020, 1, 13491.
- (2) “[Is it a good idea to publish during your PhD? Yes, but ...](#)”, *Nature Behavioural and Social Sciences Community Blog*, 2019, October 2019.
- (1) “[Digital Divide, Knowledge and Innovations](#)”, *Journal of Information, Information Technology, and Organizations*, 2013, 8, 1-24.

Working papers

- (10) “[Reaching for the Society: The Commercializing Effects of NASA Technology Licensing](#)” (with Anja Rösner)
- (9) “[Do Managerial Incentives Facilitate Anti-Competitive Behavior? Evidence from Collusion](#)” (with Anja Rösner)
- (8) “[Intellectual Property Rights Enforcement and Subsequent Innovation – Evidence from Patent Infringement Litigation](#)”
- (7) “[CEO Overconfidence and Collusion](#)” (with Catarina Marvão, Anja Rösner, and Giancarlo Spagnolo)
- (6) “Who is a Successful Entrepreneur, and Why?” (with Anders Sørensen)
- (5) “The Patent Deal: Striking a Balance Between Protection and Disclosure” (with Alexandra Zaby)
- (4) “Information Disclosure and the Benefits of Government Funded Research”
- (3) “[Intellectual Property Rights Protection and Innovation – Evidence from Compensatory Patent Term Adjustments](#)”
- (2) “[Strategic Non-Disclosure in Patents](#)” (with Alexandra Zaby and Diana Heger)
- (1) “[The Divisional Games, the Case of Teva’s Blockbuster Drug, Copaxone: A Law and Economics Perspective](#)” (with Maria Jose Schmidt-Kessen and Kalpana Tyagi)

Selected work in progress

- (6) “From Costs to Corporations: Can Lower Startup Costs Enhance Corporate Quantity and Quality?” (with Anders Sørensen)
- (5) “[Signaling the Value of an Innovation by \(not\) Litigating Patent Infringers](#)” (with Anette Boom)
- (4) “Seeking External Advice – Which Firms in Emerging Markets Hire External Consultants?” (with Alexander Lammers)
- (3) “Uncertainty and Patenting” (with Anja Rösner)
- (2) “The Impact of Generative Artificial Intelligence on Fraudulent Firm Behavior” (with Anja Rösner & Benjamin Schröder)
- (1) “A Study on Patent Terms and Follow-on Inventions” (with Gaétan de Rassenfosse and Alexandra Zaby)

Grants and participation in externally funded research projects

- Rockwool Foundation, “*Understanding Entrepreneurship Dynamics*”, DKK 7.1 million (~ 950,000 Euro), 2020 – 2023, participant, with Moira Daly, Kathryn Shaw, Anders Sørensen (PI)
- German Research Foundation (DFG), “*The short- and long-term effects of changing financial market conditions on corporate financing, innovation activities and firm performance*” (project number 423216702), 2019 – 2022, external participant, with Kornelius Kraft (PI)
- German Research Foundation (DFG), “*Statistical Modelling of Nonlinear Dynamic Processes*” (project number 68236791), 2017 – 2021, participant, with Kornelius Kraft (PI)
- German Research Foundation (DFG), “*The impact of company ratings and equity capital on the innovation activities of German companies*” (project number 206019986), 2014 – 2018, participant, with Kornelius Kraft (PI)

Teaching

Copenhagen Business School

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|--------|-------------|--|
| Spring | 2023 – | Industrial Organization Analysis, Lecturer, Bachelor |
| Fall | 2021 – | Inter-firm Relations: Industrial Organization, Lecturer, Master |
| Spring | 2021 – | Advanced EU Competition Law and Industrial Economics, Lecturer, Master |
| Thesis | supervision | Master: 16 |
| PhD | supervision | Karin Hansson (co-supervisor) |

Technical University of Dortmund

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|--------|------------------|---|
| Summer | 2014 – 2020 | Economics of Innovation, Lecturer, Master |
| Summer | 2019 – 2020 | Seminar Empirical Economic Policy, Bachelor/Master |
| Summer | 2014 – 2020 | Seminar Economic Policy “Industrial Economics”, Bachelor/Master |
| Summer | 2015, 2018, 2019 | Economic Policy, TA, Bachelor |
| Summer | 2014 | Principles of Econometrics, TA, Bachelor |
| Winter | 2013 – 2019 | Microeconometrics, TA, Master |
| Winter | 2018 – 2019 | Seminar Empirical Economic Policy, Bachelor/Master |
| Winter | 2014 – 2019 | Seminar Economic Policy “Labor Economics”, Bachelor/Master |
| Thesis | supervision | Bachelor: 6 & Master: 5 |

University of Marburg

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| Summer | 2013 | International Economics, TA, Bachelor |
| Winter | 2012 | Key Qualification Module, TA, Bachelor |

Conferences, seminars and workshops

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| 2025 | Copenhagen Business School, Boston University TPRI Works-in-Progress Seminar, University of Giessen, University of Siegen, Disclosure, Information Sharing, and Secrecy (DISS) Workshop 2025, International Conference on the Science of Science and Innovation (Copenhagen, Denmark), Open TRR 266 Conference 2025 (Munich Germany), Nordic Initiative for Corporate Economics Conference (Copenhagen, Denmark) (discussant), AOM Annual Meeting (Copenhagen, Denmark) |
| 2024 | Copenhagen Business School, KU Leuven, Boston University TPRI Works-in-Progress Seminar, EEA (Rotterdam, Netherlands), EARIE (Amsterdam, Netherlands), Tenth ZEW/MaCCI Innopat (Mannheim, Germany), Research Policy 8th Online Conference for ECRs, 7th Annual IP Data & Research Conference of the Canadian Intellectual Property Office, International Conference on Empirical Economics at Pennsylvania State University at Altoona |
| 2023 | Copenhagen Business School, 16th Workshop on The Organisation, Economics and Policy of Scientific Research (Munich, Germany), Microeconomics Workshop – Advances in collective and individual decision-making and information economics (Copenhagen, Denmark), BECCLE Competition Policy Conference 2023 (Bergen, Norway), International Conference on Empirical Economics at Pennsylvania State University at Altoona, EEA (Barcelona, Spain), EPIP (Krakow, Poland) |
| 2022 | Copenhagen Business School, Cambridge Judge Business School (virtual), KU Leuven, University of Hamburg, Rockwool Foundation, NICE conference (Oslo, Norway), 30th YEEES (Copenhagen, Denmark) (discussant), EARIE (Austria, Vienna), 2022 MaCCI Annual Conference (Mannheim, Germany), Research Policy 4th Online Conference for ECRs, AOM Annual Meeting (Seattle, US, virtual), DRUID (Copenhagen, Denmark), EPIP (Cambridge, UK, virtual), Ninth ZEW/MaCCI Innopat (Mannheim, Germany) |
| 2021 | Copenhagen Business School, Tilburg Law and Economics (TILEC) Seminar, Marburg University MACIE Seminar (Marburg, Germany, virtual), NICE conference (Copenhagen, Denmark) (discussant), IIOC (virtual), EARIE (virtual), AOM Annual Meeting (virtual), Munich Summer Institute 2021 (virtual), SOLE (Philadelphia, virtual), EPIP (Madrid, virtual), VfS conference (virtual) |
| 2020 | Copenhagen Business School, AOM Annual Meeting (Vancouver, Canada, virtual), VfS conference (Cologne, Germany, virtual), Annual Meeting of the Radein Society for the Comparative Study of Economic and Social Systems (Radein, Italy) (discussant) |

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| 2019 | EARIE (Barcelona, Spain), DRUID19 (Copenhagen, Denmark), ZEW InnoPat2019 (Mannheim, Germany), VfS conference (Leipzig, Germany), CREA PhD workshop at University of Luxembourg, CRESSE (Rhodes, Greece) (attended), Swiss IO Day 2019 (Bern, Switzerland) (attended) |
| 2018 | EARIE (Athens, Greece), DRUID18 (Copenhagen, Denmark), VfS conference (Freiburg, Germany), Competition and Innovation Summer School (CISS, Ulcinj, Montenegro) |
| 2017 | EARIE (Maastricht, Netherlands) |
| 2016 | EARIE (Lisbon, Portugal) |
| 2014 | Financial Markets and Company Innovation Strategies Workshop (Dortmund, Germany) |

Awards, fellowships, and honors

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| 2025 | Awarded Fellowship of the Higher Education Academy, Advanced HE |
| 2024 | Designated as one of the top reviewers of the International Journal of Industrial Organization in 2023 |
| 2022 | “ Transparency and the Social Benefits of Government Funded Research ”, included in the Best Paper Proceedings of the 2022 Academy of Management Meeting |
| 2021 | “ Patent Enforcement and Innovation ” included in the Best Paper Proceedings of the 2021 Academy of Management Meeting |
| 2020 | “ External Consultants and Innovation ” included in the Best Paper Proceedings of the 2020 Academy of Management Meeting |
| 2019 | Lecture Subsidy for Young Economists, German Economic Association (VfS), Euro 500 |
| 2018 | Lecture Subsidy for Young Economists, German Economic Association (VfS), Euro 500 |

Professional service

Editorial and reviewing

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| 2025 – | Editorial Review Board member, Industry and Innovation |
| 2019 – | Editor, New Economics Papers (NEP) Report on Information and Communication Technology (ICT) within the RePEc Project |
| Refereeing (Journal) | Applied Economics, Applied Economics Letters, Economic Modelling, Empirica, Finance Research Open, Financial Innovation, Fractals, Industrial and Corporate Change, Industry and Innovation, International Journal of Industrial Organization, Italian Economic Journal, Journal of Asian Architecture and Building Engineering, Journal of Economics & Management Strategy, Journal of Economics and Statistics, Journal of Industry, Competition and Trade, Journal of the Knowledge Economy, Labour Economics, R&D Management, Research Policy |
| Refereeing (Conference) | Academy of Management Annual Conference, DRUID conference, European Academy of Management Conference; Eu-SPRI 2023 summer Conference |

Internal at Copenhagen Business School

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| 2023 – | Member of the Departmental Faculty Forum, CBS Department of Economics |
| 2022 – | Co-organizer, Junior Seminar at ECON, CBS Department of Economics |

Date: August, 2025