

Aug 2025

LUIGI BUTERA

HOME ADDRESS

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OFFICE ADDRESS

Copenhagen Business School
Department of Economics
Porcelaenshaven 16A, office 3.51
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Denmark

CURRENT POSITION

Copenhagen Business School : Associate Professor of Economics, May 2023 - Present

OTHER POSITIONS

Copenhagen Business School: Co-founder and research director of the Institute for Behavioral Economics at CBS and UChicago (behavioral-economics.org), Sept 2021- Present

EDUCATION

University of Lyon - Lumière (France): Ph.D. in Economics, Nov. 2008 - July 2013

Dissertation Title: *Three Essays on the Economics of Image Motivation*

Committee: Marie-Claire Villeval (Advisor), Dan Houser (Advisor), Michael Kosfeld, Lorenz Goette, Louis Levy-Garboua

George Mason University (USA): Ph.D. Studies in Economics (coursework and qualifying exams), Aug. 2010 - May 2014

Bocconi University (Italy) : M.Sc. in Economics, Sept. 2005- May 2008

Bocconi University (Italy) : B.Sc. in Economics and Social Sciences, Sept. 2002- Sept. 2005

RESEARCH FIELDS

Behavioral and Experimental Economics, Public Economics, Applied Microeconomics

PREVIOUS POSITIONS & RESEARCH EXPERIENCE

Copenhagen Business School : Assistant Professor of Economics (Tenure-Track), Aug. 2018 - April 2023

University of Chicago : Research Scholar, Sept. 2016 - July 2018

University of Chicago: Dan Searle Postdoctoral Research Fellow, Sept. 2014 - Sept 2016

George Mason University : Researcher, Oct. 2013 - June 2014

George Mason University : Research Assistant for Professor D. Houser, Aug. 2010 - July 2013

George Mason University : Visiting Ph.D. Student, Jan. 2010 - June 2010

University of Lyon : Teaching Assistant, Jan. 2009 - Dec. 2009

PUBLICATIONS

“Measuring the Welfare Effects of Shame and Pride” (with Robert Metcalfe, William Morrison, and Dmitry Taubinsky). *American Economic Review*, 112.1 (2022): 122-68

“Endogenous Testosterone is Associated with Increased Striatal Response to Audience Effects during Moral Choices” (with Yansong Li, Jean Claude Dreher, Elise Metereau, Ignatio Obeso, and Marie-Claire Villeval). *Psychoneuroendocrinology*, 122 (2020): 104872

“Give Less but Give Smart: Experimental Evidence on the Effects of Public Information about

Quality on Giving” (with Jeffrey Horn). Journal of Economic Behavior & Organization, 171 (2020): 59-76

“Neurocomputational mechanisms at play when weighing concerns for extrinsic rewards, moral values and social image” (with Jean Claude Dreher, Elise Metereau, Marie-Claire Villeval, and Chen Qu). PLOS Biology, 17.6 (2019): e3000283

“Delegating Altruism: Toward an Understanding of Agency in Charitable Giving” (with Daniel Houser). Journal of Economic Behavior & Organization , 155 (2018): 99-109

“Altruistic Punishment in Elections” (with Jason Aimone, and Thomas Stratmann). European Journal of Political Economy, 53 (2018): 149-160

WORKING PAPERS

“Beliefs About the Economy are Excessively Sensitive to Household-Level Shocks: Evidence from Linked Survey and Administrative Data” (with Chen Lian, Matteo Saccarola and Dmitry Taubinsky) NBER wp No.32664 R&R at Quarterly Journal of Economics

“A New Mechanism to Alleviate the Crises of Confidence in Science-With An Application to the Public Goods Game” (with Philip Grossman, Daniel Houser, John List and Marie Claire Villeval). NBER wp No. w26801.

“Hidden Costs of Control Under Aligned Monetary Interests” (with Jason Aimone).

SELECTED WORK IN PROGRESS

“Evolution of expectations and economic decisions” (with Chen Lian, Matteo Saccarola, Dmitry Taubinsky)

“Perceptions about wealth” (with Ben Lockwood, Matteo Saccarola, Dmitry Taubinsky)

“Subjective wellbeing” (with Qianyi Liu, Charlie Rafkin, Dmitry Taubinsky)

“The economics of science funding” (with Sofie Cairo, John List and Andrew Simon)

“Prosocial preferences across domains” (with Martin Kihlstedt and Arna Olafsson)

“Multiple hypotheses testing: new evidence” (with Andrew Kennedy, John List and Robert Metcalfe)

“Stress and expectations”

“The costs of false positives in screening tests” (with Na’ama Shenav and Dmitry Taubinsky)

TEACHING EXPERIENCE

Behavioral Finance (Bachelor), Copenhagen Business School, 2025-Present

Behavioral Economics (Master), Copenhagen Business School, 2019-Present

Applied Microeconomics (Undergraduate), Copenhagen Business School, 2018-Present

Econometrics for Experimenters (Ph.D.), George Mason University, Spring 2012

Introductory Microeconomics (Undergraduate), University of Lyon, Spring 2009

Survey Methods and Analysis (Master), University of Lyon, Fall 2009

Mathematics for Economists (Undergraduate), University of Lyon, Fall 2009

GRANTS

Carlsberg Semper Ardens Accelerator Grant (6.7M DKK, Approx 1M USD): Uncovering the origins and evolution of behavioral biases

Rockwool Foundation (6.7M DKK, approx. 1M USD): The Costs of False Positives in Screening Tests (Co-PI with Na’ama Shenav and Dmitry Taubinsky)

Swiss National Science Foundation (950,000 CHF, approx. 1M USD - grant n. 219932): Green household finance and pro-social behavior (with Ola Mahmoud and Arna Olafsson)

Alfred P. Sloan Foundation (150,000 USD): The economics of science funding (Co-PI with John A. List and Andrew Simon), January 2023

Sapere Aude Research Leader Starting Grant (6.2M dkk, approx. 940,000 USD): The “Expectations Lab”: understanding the impact and evolution of expectations on the economy, Jan. 2022 - Dec. 2025.

CBS Strategic Initiatives Grant (400,000 DKK, approx. 65,000 USD): Institute for Behavioral Economics, June 2021

Otto Monsted Foundation (50,000 DKK, approx. 7,500 USD): Workshop in Behavioral Economics, June 2020

YMCA of USA (24,000 USD): Welfare effects of social recognition, May 2016 & June 2017

Science of Philanthropy Initiative (15,000 USD): Time and Giving, Sept. 2016

World Bank Research Grant (40,000 USD): Impact Giving and Delegation, January 2015

SPI and John Templeton Foundation Grant (18,100 USD): Delegation and Giving (Co-PI with Dan Houser), May 2014

HONORS, FELLOWSHIPS AND AWARDS

Dan Searle Fellowship in Economics, Sept. 2014 - Sept. 2016

ICES Doctoral Student Fellowship, Department of Economics, George Mason University, 2010 - 2013

ICES Graduate Student Summer Research Fellowship, 2011, 2012, 2013

Explora Doc (Rhones Alpes region’s award for short term visiting scholarship), Jan. 2010 - July 2010

Aires Culturelles (short term visiting scholarship for international mobility), Jan. 2010 - July 2010

European Mobility Scholarship, University of Lyon, 2008-2010

Teaching Assistantship, University of Lyon, 2008-2009

INVITED SEMINARS & CONFERENCES

2024: Aarhus University, Lund University

2023: University of St. Gallen, University of Geneva

2022: European Economic Association Meetings at Bocconi University, WZB Berlin, University of Gothenburg, Workshop in Behavioral Economics at CBS

2021: UCLouvain, SPI Virtual Seminar Series at University of Chicago

2020: Workshop in Behavioral Economics at CBS; University of Geneva; Copenhagen Business School; University of Lyon and Gate-Lab CNRS

2019: Advances in Field Experiments (University of Chicago); Science of Philanthropy Initiative Conference (University of Chicago); University of Fribourg; Briq Conference Structural Behavioral Economics; Erasmus University Rotterdam; Lund University; George Mason University; University of Chicago; University of Hamburg; Gate-LSE CNRS; National University of Singapore; University of Munster; Workshop on Interventions, Motivation and Behavior (Lund University)

2018: University of Chicago; Copenhagen Business School; Early Career Behavioral Economics Conference (NHH Bergen; NO); Recent Advances in Economics of Philanthropy Workshop (WZB Berlin); Economic Science Association European Meeting (Berlin); University of Houston; University of Geneva; University of Essex; University of Copenhagen; WZB Berlin; University of Alicante

2017: DePaul University ; University of Geneva ; Ford Motor Company (Dearborn); World Bank training workshop (Dodoma); George Mason University; Summer Institute on Field Experiments (University of Chicago); Science of Philanthropy Initiative conference (University of Chicago); University of Chicago Alumni Relations and Development AM 411 lecture series; Economic Science Association European Meeting (Vienna); Advances in Field Experiment conference (University of

Chicago); Economic Science Association North-American Meeting (Richmond)

2016: University of Chicago; Summer Institute on Field Experiments (University of Chicago); Advances in Field Experiment (University of Chicago); Southern Economic Association Conference (Washington; D.C.); Economic Science Association North-American Meeting (Tucson)

2015: University of Chicago Summer Institute on Field Experiments; Economic Science Association North-American Meeting (Dallas); Science of Philanthropy Initiative Conference (University of Chicago); Georgia State University - Fundraising and Economic Science Roundtable

2014: Midwest Political Science Association (Chicago); Economic Science Association North-American Meeting (Fort Lauderdale); The Giving Institute (Chicago)

2013: Economic Science Association North-American Meeting (Santa Cruz); Science of Philanthropy Initiative Conference (University of Chicago); George Mason University

2012: Economic Science Association Conference North American Meeting (Tucson); George Mason University; French Economic Association Meeting (Paris)

2009: Behavioral and Experimental Economic Workshop; Toulouse School of Economics (Toulouse)

2008: IAREP/SABE World Meeting (Rome); Economic Science Association European Meeting (Lyon)

SERVICE

Conference and Scientific Organization:

Member: Programme Committee for the Annual Congress of the European Economic Association (2021- present)

Co-organizer: Workshop in Behavioral Economics for Firms, Copenhagen Business School (2020)

Co-organizer: Science of Philanthropy Initiative Annual Conference, University of Chicago (2018-present)

Organizer: Copenhagen Network of Experimental Economists (CNEE) Spring Meetings, Copenhagen Business School (2019)

Co-organizer: University of Chicago Summer Institute on Field Experiments (2015; 2016, 2017).

Editorial activity:

- Guest Co-Editor: Special Issue on “The Economics of Charitable Giving”, *Journal of Economic Behavior & Organization*

Refereeing activity:

Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, Journal of the European Economic Association, American Political Science Review, Science, Nature, JPE: Micro, AEJ: Econ Policy, AEJ: Applied Economics, Economic Journal, Management Science, Journal of Public Economics, Games and Economic Behavior, Scandinavian Journal of Economics, European Economic Review, Experimental Economics, Journal of Economic Behavior & Organization, Evolution and Human Behavior, Journal of Behavioral and Experimental Economics, Journal of Behavioral Decision Making, Journal of Economic Psychology, Journal of Neuroscience, Psychology, and Economics, Journal of Trust Research, Journal of International Development, Nonprofit and Voluntary Sector Quarterly, PLoS One

Grant referee: U.S. National Science Foundation (NSF), Czech Science Foundation.

LANGUAGES

English (Fluent), French (Fluent), Spanish (Basic), Danish (Basic), Italian (Native)