

## **JIMMY MARTINEZ-CORREA**

Last Update: August, 2025.

Associate Professor in Applied Economics  
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Copenhagen Business School  
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### **EDUCATION**

J. Mack Robinson College of Business, Georgia State University  
Ph. D., Risk Management and Insurance, Summer 2012.  
Dissertation Title: *“Decision Under Risk, Uncertainty and Ambiguity: Theory and Experiments”*  
Dissertation Committee: James C. Cox, Glenn W. Harrison (Chair), Ajay Subramanian and Eric Ulm.  
Universidad de los Andes (Bogotá, Colombia)  
M.A., Economics, 2005  
Universidad de los Andes (Bogotá, Colombia)  
B.A., Economics, 2003

**CITIZENSHIP:** Colombian

**YEAR OF BIRTH:** 1981

### **EMPLOYMENT**

Nov. 2015 - Present: Associate Professor, Economics Department, CBS  
Aug. 2012 – Oct. 2015: Assistant Professor, Economics Department, CBS

### **RESEARCH INTERESTS**

Decisions under Risk, Uncertainty and Ambiguity; Behavioral Finance and Economics; Experimental Economics; Corporate Finance; Behavioral Econometrics, Risk Management and Insurance, Machine Learning applied to treatment heterogeneity identification.

### **TEACHING INTERESTS**

Behavioral Finance/Economics and Experimental Economics, Risk Management and Insurance, Microeconomics, Machine Learning applied to Economics and Finance.

### **OTHER RELEVANT POSITIONS**

PhD Placement Officer, Economics Department, CBS, 2022-Current.  
Director of Economic Studies, Trade Association of Colombian Insurers, 2005-2007.  
Junior Economist, Department of Financial Stability, Central Bank of Colombia, 2003-2005.

## RESEARCH

### Refereed Journals

1. [“The Welfare Consequences of Compound Risk of Index Insurance”](#) (with Glenn W. Harrison, Karlijn Morsink, Jiamin Ng and Todd Swarthout), accepted in December 2024 at *Journal of Risk and Insurance*.
2. [“Measuring the Ex-Ante Incentive Effects of Creditor Control Rights During Bankruptcy Reorganization,”](#) (with Ashwini Agrawal and Juanita Gonzalez-Uribe), *Journal of Financial Economics*, 143(1), January 2022, p. 381-408.
3. [“Responses to Eliminating Saving Commitments: Evidence from Mortgage Run-offs,”](#) (with Steffen Andersen, Philippe d'Astous and Stephen Shore), accepted in 2020 at *Journal of Money, Credit and Banking*, August 2022, p. 1369-1405.
4. [“Scoring Rules for Subjective Probability Distributions,”](#) (with Glenn W. Harrison, J. Todd Swarthout and Eric Ulm), *Journal of Economic Behavior & Organization*, 134, 2017, 430–438.
5. [“Reduction of Compound Lotteries with Objective Probabilities: Theory and Evidence,”](#) (with Glenn W. Harrison and J. Todd Swarthout), *Journal of Economic Behavior & Organization*, 119, 2015, 32–55.
6. [“Measuring Risk Aversion to Guide Transportation Policy: Contexts, Incentives, and Respondents,”](#) (with Vinayak Dixit, Rami C. Harb and Elisabet E. Rutström), *Transportation Research Part A: Policy and Practice*, 80, 2015, 15–34.
7. [“Eliciting Subjective Probability Distributions with Binary Lotteries”](#) (with Glenn W. Harrison, J. Todd Swarthout and Eric Ulm), *Economics Letters*, 127, 2015, 68-71.
8. [“Eliciting Subjective Probabilities with Binary Lotteries,”](#) (with Glenn W. Harrison and J. Todd Swarthout), *Journal of Economic Behavior and Organization*, 101, 2014, Pages 128-140.
9. [“Inducing Risk Neutral Preferences with Binary Lotteries: A Reconsideration,”](#) (with Glenn W. Harrison and J. Todd Swarthout), *Journal of Economic Behavior and Organization*, 94, 2013, 145-159.

### Working Papers

1. “Beliefs and the Disposition Effect,” (with Steffen Andersen, Tobin Hanspal and Kasper Meisner Nielsen).
2. “Returns to Choosing the Road Less Traveled: Evidence from the Gender Composition of Danish University Programs,” (with Steffen Andersen, Philippe d'Astous and Stephen Shore).

### Work in Progress

1. Bankruptcy in Equilibrium with Ex-Ante Effects (with Simone Lenzu and Arthur Taburet)

2. The Effect of Having Women in Boards of Firms (with Juanita González-Urbe and Ana Maria Tribin).
3. “Estimation of Ambiguity Preferences” (with Morten I. Lau and Hong Il Yoo).
4. “How Do Households Differ from Individuals? A Field Experiment in Denmark” (with Steffen Andersen, Glenn W. Harrison and Morten I. Lau).
5. “Household Risk Management and Intra-household Bargaining,” (with Mauricio Prado, funded by my DFF grants)
6. “The Preferences and Beliefs of Criminals: A Field Experiment” (with Steffen Andersen, Glenn W. Harrison and Morten I. Lau).

### **Chapters in Books (peer reviewed)**

1. “Choice Modelling and Risk Management,” (with Glenn W. Harrison), in *Handbook of Choice Modelling*, Steffen Hess and Andrew Daly (eds.), 2014.

### **RESEARCH GRANTS**

1. Grant from the Economic Policy Research Network (EPRN), (DKK 265,172, approx. US\$41,000, 2019-2020). Awarded for the project “The Educational Impact on Economic Choice.” Joint with Philippe d’Astous, Steffen Andersen and Stephen Shore.
2. Grant from the Danish Council for Independent Research, DFF, (DKK 2,284,471, approx. US\$ 380,000; 2018-2020). Awarded for the project “Beliefs and Decisions Under Ambiguity: Evidence From The Field?” CO-PI with Morten I. Lau and Hong Il Yoo.
3. European Research Council (€1,461,000, approx. US\$1,593,000; 2015-2020), “ERC – Starting Grant: Risky Decisions.” CO-PI with Kasper Meisner Nielsen. PI is Steffen Andersen.
4. Postdoctoral grant from the Danish Council for Independent Research, DFF, (DKK 1,643,679, approx. US\$ 300,000; 2014-2015), 2013. Awarded for the project “How Do We Insure People With Multiple Sources of Risk?”
5. Research Prize Sapere Aude: DFF-Research Talent 2013 (DKK 500,000, approx. US\$91,000; 2014-2015), 2013.
6. Center for the Economic Analysis of Risk (CEAR) Doctoral Research Grant (US\$5,000; FY 2011)

### **TEACHING AWARDS**

Teaching Prize, 2015, International Business Program, Copenhagen Business School  
 Teacher of the Year, 2014, International Business Program, Copenhagen Business School

## TEACHING EXPERIENCE

List of Topics: Microeconomics, Risk Modeling, Corporate Finance, Macroeconomics, Behavioral Economics and Finance, Experimental Economics, Machine Learning.

### Lecturer at Copenhagen Business School:

2016-2025	Behavioral Finance (Bachelor Level)
2018-2025	Behavioral Finance (HD Program)
2021-2023	Introduction to Machine Learning for Economics (Master Level)
2018-2022	Behavioral Finance (Master Level)
2014-2022	Irrationality, Economics and Finance: A Behavioral and Experimental Approach (Master Level)
2019	Microeconomics (PhD Level, Decision on Under Uncertainty Module)
2016	Decision-Making and Risk Management (Bachelor Level)
2012-2013	Microeconomics (International Business Program)
2012	Microeconomics (International Business and Politics Program)

### Instructor at Georgia State University:

2011	Risk Modeling: Probability Theory and Simulation Analysis in Risk Management (Bachelor Level)
2009	Corporate Finance (Bachelor Level)

### Teaching Assistant at Georgia State University:

2009	Dynamic Modeling of Risk (PhD Level), Prof. Shinishi Nishiyama.
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### Lecturer at Universidad de los Andes (Colombia):

2006	Corporate Finance (Master Level).
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### Teaching Assistant at Universidad de los Andes (Colombia):

2004	Introductory Macroeconomics
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## HONORS AND AWARDS (2007-2012)

Leyton Hunter Fellowship (Georgia State University)  
Helen C. Leith Scholarship (Georgia State University)  
C.V. Starr Scholarship (Georgia State University)  
EFI General Scholarship (Georgia State University)  
Kenneth Black Chair Scholarship (Georgia State University)

## PhD STUDENT SUPERVISION

Filipe Vieira, Economics Department, Copenhagen Business School (Graduation, 2019)  
Martin Kihlstedt, Economics Department, Copenhagen Business School (2024-Current)

## REFEREEING

Journals: Review of Economics and Statistics, Management Science, Economic Journal, Experimental Economics, Journal of Risk and Insurance, Economic Letters, Journal of Behavioural and Experimental Economics, Journal of Economic Behaviour &

Organization, PLOS ONE, Economic Inquiry, Theory and Decision. Funding Review  
Proposals: US National Science Foundation.

## **SKILLS**

Computer: STATA, MATHEMATICA, R, PYTHON, MATLAB

Language: Spanish (native), English (fluent), Danish (limited working proficiency)