

DR. RADHA R. UPADHYAYA

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KEY QUALIFICATIONS

- Development Economist with unique combination of research, teaching, public policy and private sector experience.
- Strong **research** and analytical skills founded on PhD and MSc from SOAS, University of London, BA from University of Cambridge and over **7 years** of teaching and lecturing experience.
- Extensive project management and **team leading experience** through working in the private sector and non-profit sector for over **12 years**.
- **Deep financial sector expertise** as a qualified CFA charterholder, former bank director and PhD research on the banking sector in Kenya.

EDUCATION

- 2004 – 2010 **School of Oriental and African Studies, University of London**
Department of Economics, PhD
“Analyzing the Sources and Impact of Segmentation in the Banking Sector: A Case Study of Kenya”
Supervisor: Prof. Machiko Nissanke
Examiners: Prof. Laurence Harris and Prof. Sheila Dow.
Key areas of interest: banking sector stability, banking sector competition, banking sector regulation, bank restructuring, corporate governance, access to finance and mixed methods research.
- 1999 – 2003 **CFA Institute, USA**
Chartered Financial Analyst (CFA)
This is a professional qualification for investment and financial professionals.
- 1996 – 1997 **School of Oriental and African Studies, University of London**
MSc Economics with reference to South Asia
- 1993 – 1996 **Queens’ College, Cambridge University**
BA Hons Economics (2.1)

SUMMARY OF WORK EXPERIENCE

Jan 2012	-	Current	World Bank, Nairobi	Short term consultant
Jan 2012	-	Current	IDS, University of Nairobi	Lecturer
Sep 2004	-	Current	SOAS, University of London	Lecturer and Teaching Assistant
Jun 2001	-	Oct 2003	Institute of Economic Affairs	Director
Jan 2001	-	Current	Parkview Properties Ltd	Director
Jan 1999	-	Dec 2000	Bullion Bank Ltd	Director
Aug 1998	-	Jan 1999	Citibank N.A.	Management Associate
Sep 1997	-	Jul 1998	African Economic Research Consortium	Research Associate

ECONOMIC POLICY EXPERIENCE

The World Bank, Nairobi

Short-term consultant

Contracted by the senior economist of Poverty Reduction and Economic Management Unit to write a paper on inequality in Kenya using the newly developed framework of the Human Opportunity Index.

Institute of Economic Affairs, Kenya

Director

This is a civic forum and premier think tank for economic issues in Kenya. I was the first female and youngest elected Director. My key areas of responsibility included:

- *Programme Design* - Developed a 5 year strategic plan for programme of activities based on detailed analysis of key gaps in output of think tanks in Kenya. The programmes included the Budget Information Programme, the National Vision Programme and The Constitution Law and Economy Programme. Key success - inclusion in the draft constitution by the Constitution of Kenya Review Commission of submissions we had made on Public Finance.
- *Programme Implementation* - Moderated & chaired debates, edited the publications and papers, presented papers to policy makers. Developed a framework for the National Vision for Kenya for 2027 with 50 young Kenyans. Edited final draft and was selected to present it during its launch to an audience of 500 people. Selected for interview on national television for programme which profiles careers of individuals entitled “What It Takes”

African Economic Research Consortium, Kenya

Research Associate

This is the leading economic research organization in Africa. I worked with the Director of Research on sourcing research materials and conducting econometric analysis.

TEACHING EXPERIENCE

Institute of Development Studies, University of Nairobi

Lecturer

Currently lecturing a course on Research Methods for masters level students.

Department of Economics & Department of Finance and Management, SOAS, UK

Lecturer and Teaching Assistant

Tutored undergraduate seminars on Microeconomics and Banking and Finance. Lectured banking and finance course. Nominated by students for teaching award. Currently writing new course for online masters programme.

COMMERCIAL BANKING AND MANAGEMENT EXPERIENCE

Bullion Bank Ltd, Kenya

Director, Chairperson Mergers Committee

This is a small sized bank in Kenya that was put under Central Bank of Kenya (CBK) statutory management after it suffered a liquidity crisis. I was one of six persons appointed by the Governor of the CBK to work with the statutory manager, depositors, and shareholders to develop and implement a restructuring plan for the bank. After implementing a successful debt-equity swap, I became a Director of the bank. I was instrumental in its merger with Southern Credit Banking Corporation, resulting in a viable medium sized bank. Key areas of responsibility included:

- *Corporate Finance* – Assisted in restructuring of non-performing loans. Analysed and carried out risk assessment of the loan portfolio to structure the debt – equity swap.
- *Corporate Restructuring* – As chairperson of the merger committee, I evaluated merger proposals from various banks. Once a suitable partner was selected I supervised the valuation of both banks and negotiated the final merger deal. I marketed the merger proposal to all shareholders and received their approval.

Parkview Properties Ltd, Kenya

Director

I took over financial management of a 52 year old, family real estate services company, following the death of my father and successfully restructured the company. Specific responsibilities include:

- *Transition Management* – Maintained all client and banking relationships and ensured no break in service provision. Motivated 40 employee staff to continue performance in time of severe change. Converted company from comprehensive real estate service provider into a focussed asset management business.
- *Investment Management* – Continue to be responsible for all portfolio management decisions, compliance with ongoing statutory accounting, tax and legal issues.

Citibank N.A., Kenya

Management Associate

The Regional Corporate Finance and Capital Markets Division based in Nairobi originated, evaluated and financed transactions for corporations and financial institutions all over sub-Saharan Africa in particular syndication of loans.

VOLUNTARY AND ADVENTURE ACTIVITIES

Asian African Heritage Exhibition, National Museums of Kenya

- Secretary of committee that set up exhibition on the social history of the Asian African community in East Africa held at the National Museums of Kenya between 2000 – 2005 to international acclaim.

Jayant J. Ruparel Memorial Foundation

- Trustee of private foundation that educates 120 children annually across all 8 provinces in Kenya.

Mountaineering & Travel

- Trained in leadership through courses at Outward Bound School and National Outdoor Leadership School

Languages

- Fluent English, Swahili and Gujurati.

REFEREES

- Prof. Machiko Nissanke, Dept. of Economics, SOAS, University of London mn2@soas.ac.uk
- Prof. Sheila Dow, Dept. of Economics, University of Stirling, Scotland s.c.dow@stir.ac.uk