Young Scholars Nordic Finance Workshop

November 21-22, 2013
CBS, Kilen Ks71, Kilevej 14 A/B, 2000 Frederiksberg.

The Nordic Finance Network (NFN) and the Department of Finance at CBS are organizing the second Finance workshop for young scholars from Nordic universities on November 21-22, 2013 in Copenhagen.

Program

Thursday November 21, 2013

11.00-11.45  **Product Market Predatory Threats and Contractual Constraints of Debt**
* Xunhua Su (NTNU)
  Einar C. Kjenstadt (Simon.Rochester)
  Xuan Tian (IU)

  Discussant: Mikko Leppämäki (Aalto)

11.45-12.30  **Measuring Agency Costs over the Business Cycle**
* Ramona Westermann (CBS)

  Discussant: Jøril Mæland (NHH)

12.30-13.30  **Lunch at Solbjerg Plads, Rotunden**
13.30-14.15  The Transmission of Liquidity Shocks to the Real Economy
*Özlem Dursun-de Neef (AU)

Discussant: Charlotte Østergaard (BI)

14.15-15.00  Term-Structure of Consumption Risk Premia in the Cross-Section of Currency Returns
*Irina Zviadadze (SSE)

Discussant: Christian Wagner (CBS)

15.00-15.45  Rational Speculators, Contrarians and Excess Volatility
*Matthijs Lof (University of Helsinki and HECER)

Discussant: Paul Ehling (BI)

15.45-16.15  Coffee

16.15-17.00  Investment in Relationship-Specific Assets: Does Finance Matter?
*Martin Strieborny (Lund)
Madina Kukenova (International Trade Centre, Switzerland)

Discussant: Hamid Boustanifar (BI)

17.00-17.45  Factor Covariances Predict Factor Returns
*Nigel Barradale (CBS)
Søren Hvidkjær (CBS)

Discussant: Ulf von Lilienfeld-Toal (HHS)

18.00-  Dinner at Solbjerg Plads, Rotunden
Friday November 22, 2013

8.15-9.00  From Funding Liquidity to Market Liquidity: Evidence from Danish Bond Markets
*Jens Dick-Nielsen (CBS)
Jacob Gyntelberg (Bank for International Settlements, Basel)
Jesper Lund (CBS)

Discussant: Siri Valseth (UIS)

9.00-9.45  The Effect of Investment Constraints on Hedge Fund Investor Returns
*Juha Joenväärä (University of Oulu and Imperial)
Robert Kosowski (Imperial and Oxford)
Pekka Tolonen (University of Oulu)

Discussant: Niklas Kohl (CBS)

9.45-10.00  Coffee

10.00-10.45  A Classical Moment-Based Approach with Bayesian Properties: Econometric Theory and Empirical Evidence from Asset Pricing
*Benjamin Holcblat (BI, Oslo)

Discussant: Jesper Lund (CBS)

11.00-12.15  Finance Seminar with Terry Hendershott, Haas School of Business, University of California, Berkeley at Solbjerg Plads, SPs03 Ernst & Young Aud.

12.15-13.15  Lunch at Solbjerg Plads, Balkonen 2.floor