DEPARTMENT OF FINANCE
COPENHAGEN BUSINESS SCHOOL

Young Scholars Nordic Finance Workshop

November 21-22, 2013

CBS, Kilen Ks71, Kilevej 14 A/B, 2000 Frederiksberg.

The Nordic Finance Network (NFN) and the Department of Finance at CBS are organizing the second Finance workshop for young scholars from Nordic universities on November 21-22, 2013 in Copenhagen.

If you are interested in attending the workshop, please register as soon as possible but no later than November 6, 2013 with Daniella Christensen (ysnfw@cbs.dk).

Program

Thursday November 21

11.00-11.45 **Product Market Predatory Threats and Contractual Constraints of Debt**

*Xunhua Su (NTNU)

Einar C. Kjenstadt (Simon.Rochester)

Xuan Tian (IU)

Discussant:

11.45-12.30 **Measuring Agency Costs over the Business Cycle**

*Ramona Westermann (CBS)

Discussant:

12.30-13-30 **Lunch at Solbjerg Plads, Rotunden**

13.30-14.15 **The Transmission of Liquidity Shocks to the Real Economy**

*Özlem Dursun-de Neef (AU)

Discussant:

14.15-15.00 **Term-Structure of Consumption Risk Premia in the Cross-Section of Currency Returns**

*Irina Zviadadze (SSE)

Discussant:

15.00-15.45 **Rational Speculators, Contrarians and Excess Volatility**

*Matthijs Lof (university of Helsinki and HECER)

Discussant:

15.45-16.15 **Coffee**

16.15-17.00 **Investment in Relationship-Specific Assets: Does Finance Matter?**

*Martin Strieborny (Lund)

Madina Kukenova (International Trade Centre, Switzerland)

Discussant:

17.00-17.45 **Factor Covariances Predict Factor Returns**

*Nigel Barradale (CBS)

Søren Hvidkjær (CBS)

Discussant:

18.00- **Dinner at Solbjerg Plads, Rotunden**

Friday November 22, 2013

8.15-9.00 **From Funding Liquidity to Market Liquidity: Evidence from Danish Bond Markets**

*Jens Dick-Nielsen (CBS)

Jacob Gyntelberg (Bank for International Settlements, Basel)

Jesper Lund (CBS)

Discussant:

9.00-9.45 **The Effect of Investment Constraints on Hedge Fund Investor Returns**

*****Juha Joenväärä (University of Oulu and Imperial)

Robert Kosowski (Imperial and Oxford)

Pekka Tolonen (University of Oulu)

Discussant:

9.45-10.00 **Coffee**

10.00-10.45 **A Classical Moment-Based Approach with Bayesian Properties: Econometric Theory and Empirical Evidence from Asset Pricing**

Benjamin Holcblat (BI, Oslo)

Discussant:

11.00-12.15 Finance Seminar with Terry Hendershott, Haas School of Business, University of California, Berkeley at Solbjerg Plads, SPs03 Ernst & Young Aud.

12.15-13.15 **Lunch at Solbjerg Plads, Balkonen 2.floor**

NFN