# Conference Program

3rd Nordic Initiative for Corporate Economics (NICE) Conference

**September 24th-25th, 2021 in Copenhagen**

**SPs03 Novo Nordisk Auditorium, CBS**

Organized by the Economics Department, Copenhagen Business School (CBS)

## Friday, September 24th

8:30-9:00 Registration and coffee

9:00-9:10 Short Introduction on the Nice Initiative by Lars Persson, IFN

Session 1: Investments and Banking (*Chair*: Dario Pozzoli, CBS)

9:10-10:00 “Merger-driven Listing Dynamics” by Espen Eckbo, Dartmouth College and Markus Lithell, Norwegian School of Economics.

*Discussant: Kasper Meisner Nielsen, CBS*

10:00-10:50 “Bank Compensation for Penalty-Free Loan Prepayment: Theory and Tests” by Espen Eckbo, Dartmouth College, Xunhua Su, Norwegian School of Economics and Karin Thorburn, Norwegian School of Economics.

*Discussant: Yingjie Qi, CBS*

10:50-11:20 Coffee

Session 2: Innovation (*Chair*: Dario Pozzoli, CBS)

11:20-12:10 “The Innovation Arms’ Race” Eric de Bodt, University of Lille Nord de France, Farooq Ahmad, Skema Business School and Jarrad Harford, University of Washington.

*Discussant:* *Thomas Rhonde, CBS.*

12:10-13:10 Lunch

13:10-14:00 “Race, Glass Ceilings, and Lower Pay for Equal Work” by Deepak Hegde, New York University, Alexander Ljungqvist, Stockholm School of Economics and Manav Raj, New York University.

*Discussant: Marek Giebel, CBS.*

Session 3: Covid Economics (*Chair*: Dario Pozzoli, CBS)

14:00-14:50 “Preserving job matches during the COVID-19 pandemic: firm-level evidence and the role of government aid” by Morten, Bennedsen, University of Copenhagen, Birthe Larsen, CBS, Ian Schmutte, UGA, and Daniella Scur, Cornell University.

*Discussant*: *Daniel Borowczyk-Martins, CBS.*

14:50-15:20 Coffee

15:20-16:10 “The Effects of Working from Home during the Onset of the Covid Pandemic”, Zack Liu, University of Houston; Adam Winegard, Bi Norwegian Business School; Miao Ben Zhang, USC Marshall School of Business.

*Discussant: Jinhong Wu, CBS*

16:10-17:00 Steering Committee’ Meeting.

18:00 Dinner at Høst, [Nørre Farimagsgade 41 1346 Copenhagen K](https://www.google.com/maps/search/?api=1&query=H%C3%B8st%2CN%C3%B8rre%20Farimagsgade%2041%2C1346%2CCopenhagen%20K). (**Dinner is by invitation only**)

## Saturday, September 25th

Session 3: International trade (*Chair*: Cedric Schneider, CBS)

9:00-9:50 “Export Credit Guarantees: Direct Effects on the Treated and Spillovers to their Suppliers” Ina Jakel, University of Aarhus.

*Discussant: David Jinkins, CBS.*

9:50-10:40 "Mitigating Information Frictions in Trade: Evidence from Export Credit Guarantees" Magnus Lodefalk, Örebro University

*Discussant: Roger Bandick,* [*Linköping University*](https://scholar.google.com/citations?view_op=view_org&hl=en&org=17173928468432796250)

10:40-11:10 Coffee

Session 4: Corporate Finance and Entrepreneurship (*Chair*: Cedric Schneider, CBS)

11:10-11:50 “Green capital requirements“ by Martin Oehmke, London School of Economics and Marcus Opp, Stockholm School of Economics.

*Discussant:* *Raphael Huleux, CBS*

## 11:50-12:40 “Pension Fund Investment and Productivity Growth” [David](https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1766040) Pinkus, CBS, Svend E. Hougaard Jensen, CBS, Dario Pozzoli, CBS and Roel Beetsma, University of Amsterdam.

*Discussant:* *Frederic Warzynski, University of Aarhus.*

12:40-13:30 Lunch

13:30-14:20 “Give it Another Shot! Startup Experience and the Mobilization of Human Capital Resources in New Ventures” Dario Pozzoli, CBS and Vera Rocha, CBS.

*Discussant: Victor Martin-Sanchez, University Southern Denmark.*

Session 5: Gender Economics (*Chair*: Cedric Schneider, CBS)

14:20-15:30 “Talent, Career Choice and Competition: The Gender Wage Gap at the Top” Fredrik Heyman Research Institute of Industrial Economics (IFN) Pehr-Johan Norbäck IFN, Lars Persson, IFN.

*Discussant: Otto Toivanen,* *Aalto University School of Business*

15:30-16:20 “Gender Wage Gap and Hours Constraints” Claudio Labanca, University of Monash; Dario Pozzoli, CBS, Ian Schmutte, University of Georgia.

*Discussant:*