

Natalia Khorunzhina

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ACADEMIC POSITIONS:

2016 Associate Professor, Copenhagen Business School

2011 Assistant Professor, Copenhagen Business School

EDUCATION:

Ph.D. (Economics), University of Pittsburgh, 2011

RESEARCH INTERESTS:

Primary Fields: Household Finance, Applied Microeconomics, Labor Economics

Secondary Fields: Applied Macroeconomics, Computational Economics

PUBLICATIONS:

“American dream delayed: shifting determinants of homeownership” with Robert Miller, lead article based on 2021 Klein Lecture given by Prof. Robert Miller, *International Economic Review*, 2022, 63(1), 3–35.

“Intratemporal nonseparability between housing and nondurable consumption: evidence from reinvestment in housing stock,” *Journal of Monetary Economics*, 2021, 117, 658-670.

“Housing decision with divorce risk” with Marcel Fischer, *International Economic Review*, 2019, 60(3), 1263–1290.

Media coverage: *Jyllands-Posten* 2019 (in Danish), *Finans* 2019 (in Danish)

“Finite Gaussian mixture approximations to analytically intractable density kernels” with Jean-Francois Richard, *Computational Economics*, 2019, 53(3), 991–1017.

“Micro-level estimation of optimal consumption choice with intertemporal nonseparability in preferences and measurement errors” with Wayne-Roy Gayle, *Journal of Business and Economic Statistics*, 2018, 36(2), 227–238.

“Real Business-Cycle Model with Habits: Empirical Investigation,” *Economic Modelling*, 2015, 46, 61–69.

“Structural Estimation of Stock Market Participation Costs,” *Journal of Economic Dynamics and Control*, 2013, 37, 2928–2942.

WORKING PAPERS:

“Interest-only mortgages and consumption growth: evidence from a mortgage market reform” with Claes Bäckman

Media coverage: *Det Systemiske Risikoråd* 2021 (in Danish), *Ekonomistas* 2019 (in Swedish), *Ekonomisk Debatt* 2019 (in Swedish)

“Homeownership decisions in the bust” with Marcel Fischer and Julie Marx

“Covid-19 related uncertainty and financial distress” with Tarik Dogru, Omneya Abdelsalam, Ahmet Faruk Aysan, Oguzhan Cepni, and Abhinav Sharma

“Mixture filtering for dynamic state-space models with Gaussian state space transition and non-linear or non-Gaussian measurement” with Jean-Francois Richard and Roman Liesenfeld

“A dynamic structural model of labor supply and educational attainment: long term effects of study patterns” with Wayne-Roy Gayle

TEACHING APPOINTMENTS:

Applied Econometrics (Masters, Autumn 2018-2021, CBS)

Forecasting in Economics and Business (Undergraduate, Autumn 2013-2021, CBS)

Module on Feedback (Assistant Professor Program, Autumn - Spring 2018-2021, CBS)

Advanced Industrial Organization (Masters, Spring 2013-2017, CBS)

Industrial Organization (Masters, Autumn 2016, CBS)

Advanced Econometrics (PhD, Autumn 2012, CBS)

International Economics and Business (Undergraduate, Spring 2012, CBS)

Managerial Economics (Undergraduate, Autumn 2011, CBS)

Advanced Econometrics (PhD, Autumn 2008, Spring 2009, University of Pittsburgh)

Introduction to Financial Economics (Undergraduate, Summer 2007-2008, University of Pittsburgh)

Applied Econometrics (Undergraduate, Spring 2007, University of Pittsburgh)

Intermediate Macroeconomics (Undergraduate, Spring 2006, University of Pittsburgh)

Introduction to Macroeconomics (Undergraduate, Autumn 2005-2007, Summer 2006, University of Pittsburgh)

PhD Students

Julián Fernández-Mejía (main supervisor)

Oğuzhan Çepni (main supervisor)

Filipe Vieira (PhD committee chair, placement – postdoc, CBS)

Claes Bäckman (secondary supervisor, placement – postdoc, Lund University)

MASTER’S SUPERVISION

2022: Morten Lepland, Victor Braguta, Niklas Schwarz

2021: Jihyun Lee, Rune Grumsen, Edoardo Grammatico

2020: Elisabeth Abner, Martin Fremming Lainchbury, Fabio Bettiol, Gustav Thorbjørn Vilsbøll Lauritsen, Thomas Johan Hauschildt Murmann, Jonas Bierberg Hedegaard

2019: Jorunn Margrethe Carstensen, Lennart Gregor Janssen, Mathias Pagh Jensen, Sebastian Gösta Salhøj Rask, Steffen Eilers

2018: Linn Cathrine Næss Stråbø, Lene Håkonsen

2017: Francis Frøsig, Peter Asbæk Skøt

2016: Aleksandar Varbanov, Marthe Marie Tangen, Jónas Elvar Halldórsson

2015: Algirdas Prapiestis, Chad Porter

2014: Tomas Rosales, Julie Madeleine Willerslev Jørgensen, Jørgen Lønning Halle

PROFESSIONAL SERVICE:

• Departmental and University service:

- *post-doc assessment committee (2019, 2022)*

- *assistant professor recruiting committee (2013-2014, 2017-2021)*

- *assistant professor mentoring at Economics Department, CBS (2018, 2021)*

- *PhD program assessment committee (2017, 2019)*

- *tenure policy working group (2019)*

- *mentoring at CBS Cross-Departmental Mentor Programme (2018-2019)*

- *brown-bag seminar co-organizer (2017-2019)*

- organizer of the invited PhD course on *Identification and Estimation of Dynamic Structural Models*, taught at Copenhagen Business School by Robert A. Miller (Carnegie Mellon University) for the Danish Graduate Program in Economics (2018)

- benchmarking committee (2016)

• I am affiliated with the *Pension Research Centre (PeRCent)* and the *Copenhagen Education Network (CEN)* at Copenhagen Business School

• Professional membership: *American Economic Association*, *American Real Estate and Urban Economics Association*, *Econometric Society*, *International Association for Applied Econometrics*, *Royal Economic Society*, *Western Economic Association International*

• Referee:

Journals: *International Economic Review*, *Journal of Economic Behavior and Organization*, *Journal of Economic Dynamics and Control*, *Economic Inquiry*, *Empirical Economics*, *Economic Modelling*, *Bulletin of Economic Research*

Grant Foundations: *Deutsche Forschungsgemeinschaft (German Research Foundation)*

INVITED SEMINARS AND CONFERENCE PRESENTATIONS:

2021: International Conference on Household Finance (Deutsche Bundesbank) **2020:** Allied Social Science Association meeting (San Diego, CA), World Finance Conference (University of Malta) **2019:** Conference of the International Association for Applied Econometrics (University of Cyprus), Western Economic Association International (Keio University), European Conference on Social and Behavioral Sciences (Taras Shevchenko National University), European Winter Meeting of the Econometric Society (Erasmus School of Economics), World Finance Banking Symposium (University of Delhi) **2018:** CESifo Conference on Macroeconomics and Survey Data, IWH-CIREQ-GW Macroeconometric Workshop on Uncertainty, Expectations and Macroeconomic Modelling (Halle Institute for Economic Research), World Finance Conference (University of Technology Mauritius), Western Economic Association International (Newcastle Business School, University of Newcastle) **2017:** Carnegie Mellon University, Lund University, Conference of the International Association for Applied Econometrics (Hokkaido University), World Finance Conference (University of Cagliari) **2016:** Allied Social Science Association meeting (San Francisco, CA), Advances in Business-Related Scientific Research Conference (Venice, Italy) **2015:** University of Konstanz, Midwest Economic Association conference (Minneapolis, MN), Western Economic Association International (Honolulu, HI) **2014:** Zeuthen workshop on The Life Cycle Model of Individual Choices (University of Copenhagen), Copenhagen Education Network Workshop, Econometric Society Australasian meeting (Hobart, Tasmania) **2013:** Midwest Macro meeting (University of Minnesota), International Scientific Conference on Economic and Social Development (Novosibirsk, Russia), Midwest Economic Association conference (Columbus, OH) **2012:** European Finance Association meeting (Copenhagen Business School) **2011:** Utah State University, Conference on Panel Data (McGill University), North American Summer Meeting of the Econometric Society (Washington University in St. Louis) **2010:** University of Virginia, Carnegie Mellon University, Midwest Econometrics Group (Washington University in St. Louis), Quantitative Society of Pensions and Savings workshop (Utah State University) **2009:** Midwest Econometrics Group (Purdue University), Conference on Panel Data (University of Bonn), GradExpo conference (University of Pittsburgh), Midwest Economic Association conference (Cleveland, OH) **2008:** Midwest Economic Association conference (Chicago, IL)