

Mathias Lund Larsen

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| CONTACT INFORMATION | Kilevej 14, 2000, Frederiksberg Copenhagen Business School Denmark | Email: mll.ioa@cbs.dk Phone: +45 71465201 Website: www.cbs.dk/en/staff/mllioa |
| EDUCATION | Copenhagen Business School , Department of Organization, Copenhagen, Denmark Chinese Academy of Sciences , Institute of Science and Development, Beijing, China Dual PhD (Sino-Danish Center) <ul style="list-style-type: none">- Dissertation: Red capitalism and the Green State: What China tells us about the political economy of green transition- Advisors: Duncan Wigan, Stine Haakonsson, Wang Yi Sciences Po Paris , Paris, France Peking University , Beijing, China Dual Master: MA International Affairs & LLM International Development Copenhagen Business School , Copenhagen, Denmark Rotterdam School of Management , Rotterdam, Netherlands Dual Master: MSc International Business and Politics & MSc CEMS Master of International Management Copenhagen Business School , Copenhagen, Denmark Bachelor: BSc International Business and Politics | 2020- 2023 2015-2017 2012-2014 2008-2012 |
| ACADEMIC AFFILIATIONS | Central University of Finance and Economics , Beijing, China International Institute of Green Finance, <i>Senior Research Fellow</i> <i>Director of International Cooperation</i> Fudan University , Shanghai, China Green Finance and Development Center <i>Non-Resident Research Fellow</i> Stanford University , Palo Alto, USA Precourt Institute for Energy & Scandinavian Consortium for Organizational Research (SCANCOR) <i>Visiting Researcher</i> Brown University , Providence, Rhode Island Rhodes Center for International Economics and Finance <i>Visiting Researcher</i> | 2021-Present 2016-2021 2022-Present Winter quarter 2019 & 2022 Spring 2022 |
| PEER-REVIEWED ARTICLES | Larsen, M. L. (2022). Driving Global Convergence in Green Financial Policies: China as Policy Pioneer and the EU as Standard Setter. <i>Global Policy</i> , 13(3), 358–370. https://doi.org/10.1111/1758-5899.13105 Nedopil, C., Larsen, M. L., Yue, M., & Wang, Y. (2022). Prospects of the Multilateral Cooperation Center for Development Finance (MCDF) to catalyse infrastructure financing. <i>Asia & the Pacific Policy Studies</i> , 33. https://doi.org/10.1002/app5.345 | |

Larsen, M. L., & Oehler, L. (2022). Clean at home, polluting abroad: The role of the Chinese financial system's differential treatment of state-owned and private enterprises. *Climate Policy*, 1–14. <https://doi.org/10.1080/14693062.2022.2040409>

Lund Larsen, M., & Wang, Y. (2021). L'innovazione come motore per lo sviluppo della finanza verde in Cina: Politiche della Banca centrale, fintech e progetti pilota locali - Innovation as a Driver for the Development of Green Finance in China. *OrizzonteCina*, 48-53 Paginazione. <https://doi.org/10.13135/2280-8035/5601>

Nedopil Wang, C., **Lund Larsen, M., & Wang, Y.** (2020). Addressing the missing linkage in sustainable finance: The 'SDG Finance Taxonomy.' *Journal of Sustainable Finance & Investment*, 1–8. <https://doi.org/10.1080/20430795.2020.1796101>

Rasche, A., Gwozdz, W., **Lund Larsen, M., & Moon, J.** (2020). Which firms leave multi-stakeholder initiatives? An analysis of delistings from the United Nations Global Compact. *Regulation & Governance*, rego.12322. <https://doi.org/10.1111/rego.12322>

Voituriez, T., Yao, W., & **Larsen, M. L.** (2019). Revising the 'host country standard' principle: A step for China to align its overseas investment with the Paris Agreement. *Climate Policy*, 19(10), 1205–1210. <https://doi.org/10.1080/14693062.2019.1650702>

REPORTS

Xu, H., & **Larsen, M. L.** (2021). *Driving China's Fossil Fuel SOE Reform in Support of a Low-Carbon Transition (碳中和目标约束下绿色金融、转型金融支持中国化石能源国企低碳转型路径研究)*. International Institute of Green Finance.

Escalante, D., Choi, J., Chin, N., Cui, Y., & **Larsen, M. L.** (2020). *The State and Effectiveness of the Green Bond Market in China* (p. 29). Climate Policy Initiative.

Escalante, D., Choi, J., Chin, N., Cui, Y., & **Larsen, M. L.** (2020). *MRV System Design: Recommendations for Chinese Green Bonds* (p. 20). Climate Policy Initiative.

Escalante, D., Choi, J., & **Larsen, M. L.** (2020). *Green Banking in China – Emerging Trends: With a spotlight on the Industrial and Commercial Bank of China (ICBC)*. Climate Policy Initiative.

Larsen, M. L., & Wang, Y. (2020). *Future Cities Advisory Outlook: Urban Technologies in China*. UN-Habitat.

Larsen, M. L. (2020). *Financing Sustainable Infrastructure in Asia*. International Institute of Green Finance.

Teer, J., & **Lund Larsen, M.** (2019). *Sustainable Finance in Asia: Helping Asian Green Bond Issuers to Access Global Capital Markets*. International Institute of Green Finance.

Larsen, M. L. (2019). *The Potential of Multilateral Development Banks in Greening the BRI*. International Institute of Green Finance.

Cui, Y., & **Larsen, M.** (2018). *China Climate Finance Progress Report (中国气候融资进展报告)*. International Institute of Green Finance.

Larsen, M. L. (2018). *The Role of Multilateral Development Banks in Green Finance*. International Institute of Green Finance.

Furuset, I. S., Kammler, K. J., Chen, W., Platjouw, F. M., Lin, Y., Jartun, M., Larssen, T., & **Larsen, M. L.** (2018). *Green Finance Approaches to Soil Remediation: International Examples*. IISD: International Institute for Sustainable Development.

Pirovska, M., Wang, Y., & **Larsen**, M. L. (2018). *Investor Duties and ESG Integration in China* (p. 32). UN Principles for Responsible Investment.

Romani, A., **Larsen**, M., & Rosolowska, D. (2018). *The need for a common language in Green Finance: Towards a standard-neutral taxonomy for the environmental use of proceeds. Phase II*. European Investment Bank & Green Finance Committee of China.

Cui, Y., & **Larsen**, M. (2017). *China Climate Finance Progress Report (中国气候融资进展报告)*. International Institute of Green Finance.

Romani, A., **Larsen**, M., & Rosolowska, D. (2017). *The need for a common language in Green Finance: Towards a standard-neutral taxonomy for the environmental use of proceeds*. European Investment Bank & Green Finance Committee of China.

Sheren, M., Ma, J., Shih, Y., & **Larsen**, M. (2017). *Globalizing Green Finance: Turning Green Momentum Into Actions*. UK-China Green Finance Taskforce.

Cui, Y., & **Larsen**, M. (2016). *China Climate Finance Progress Report (中国气候融资进展报告)*. International Institute of Green Finance.

Larsen, M. (2015). The Delisting Dilemma. In *UN Global Compact International Yearbook*. Macondo.

Larsen, M., & Farrell, K. (2015). *The Role of ICT in the Proposed Urban Sustainable Development Goal and the New Urban Agenda*. UN Habitat & Eriksson.

BOOK CONTRIBUTIONS

Larsen, M. (2021). Green Finance International Cooperation (绿色金融国际合作) . In Y. Wang & H. Xu, *China Green Finance Report 2020 (王遥&徐洪峰:中国绿色金融研究报告 2020)* . China Finance Publishing House (中国金融出版社)

Oehler, L., **Larsen**, M. L., & Yao, W. (2020). Financing the global low-carbon energy transition: China's dual role domestically and overseas. In S. Haakonsson, B. H. Jørgensen, G. Chen, & Z. Hong (Eds.), *The SDC International Report 2020: Cooperating for Energy Transition* (pp. 110–118). Aarhus University Library. <https://doi.org/10.7146/aul.395.156>

Larsen, M. (2020). Green Finance International Cooperation (绿色金融国际合作) . In Y. Wang & H. Xu, *China Green Finance Report 2020 (王遥&徐洪峰:中国绿色金融研究报告 2020)* . China Finance Publishing House (中国金融出版社)

Subhanij, T., Isgut, A., Abe, M., Sirimaneethma, V., & **Larsen**, M. (2019). *Infrastructure Financing in Asia for Sustainable Development* (ESCAP Financing for Development Series No. 3). United Nations Economic and Social Commission for Asia and the Pacific.

WORKING PAPERS

Larsen, M. L. Reimagining the green state from a global context: A new taxonomy for conceptualizing plurality (presented at SASE 2022, under review)

Ingemann Beck, K. & **Larsen**, M. An emerging green investor-state? Using government guidance funds for a green transition in China

Larsen, M. L. Bottom-up market-facilitation and top-down market-steering: Comparing and conceptualizing green finance approaches in the EU and China (under review)

Larsen, M. L., Voituriez, T., & Nedopil, C. Chinese overseas development funds: An assessment of their sustainability approaches (under review)

Larsen, M. L. Red capitalism and the green state: What China tells us about the future of the Green State concept (under review)

Larsen, M. L. The need for adding political economy models to diffusion theory: Insights from green finance policy proliferation (under review)

Chen, A., & **Larsen, M.** Understanding the China model through structure and agency: Comparing academic conceptualizations with ‘socialism with Chinese characteristics’ (presented at SASE 22, under review)

Larsen, M. L., Ball, J., & Heller, T. Global companies going net zero in China: The need for tailoring global commitments to local circumstances

Larsen, M. Squeezing green states out of global infrastructure finance? Comparing the evolving paradigms of the US, the EU, and China

MEDIA ARTICLES

Larsen, M., & Oehler, L. (2022). Clean at Home and Polluting Abroad: The Trouble With China’s Energy Finance. *The Diplomat*.

Larsen, M., Nedopil Wang, C., & Yue, M. (2022). An awkward footing hampers China’s latest development finance institution. *China Dialogue*.

Larsen, M., & Oehler, L. (2022). Why China Funds Renewable Energy at Home, but Invests in Fossil Fuel Projects Overseas. *Jamestown Foundation’s China Brief*.

Larsen, M. L., Nedopil, C., & Yue, M. (2022). MCDF’s untapped sustainable development finance potential. *Devpolicy Blog from the Development Policy Centre*.

Larsen, M. (2021). Intersecting Interests and Coincidental Compatibility: How China, the EU, and the United States Can Coordinate Their Push for Globalizing Green Finance. *Georgetown Journal of International Affairs*.

Chane-Yook, A., & **Larsen, M.** (2021). Amid global biodiversity crisis, China can lead with alternative meat. *South China Morning Post*.

Larsen, M. (2021). China Will No Longer Be a Developing Country After 2023. Its Climate Actions Should Reflect That. *The Diplomat*.

Larsen, M. (2021). China’s Overseas Coal Pledge Is Not a Climate Change Gamechanger. *The Diplomat*.

Hasselbalch, J., & **Larsen, M.** (2021). Researchers: The new climate policy will make Danish agriculture fall behind (Forskere: Den nye klimaafale vil få dansk landbrug til at sakke bagud i den globale konkurrence). *Berlingske Tidende*

Garcia-Herrero, A., Myllyvirta, L., Grünberg, N., & **Larsen, M.** (2021). EU-China Opinion Pool: Rethinking EU-China climate cooperation | Merics. *Merics - Mercator Institute for China Studies*.

Larsen, M. (2021). How China and the EU can work together to drive green finance forwards. *South China Morning Post*.

Larsen, M. (2021, February 22). How China’s green finance slowdown threatens global climate ambitions. *South China Morning Post*.

Larsen, M. (2021). Why a world awash in green investments can’t find the money for sustainable development goals. *South China Morning Post*.

Larsen, M. (2020). Green Finance in China with Mathias Lund Larsen. *US-China Better Relations Coalition*.

Larsen, M., & Wu, Q. (2018). The Great Potential of Multilateral Development Banks (多边开发银行在绿色金融中潜力巨大). *China Financial Times (中国经济时报)*.

Larsen, M. (2018). Prospects for international participation in China's green bond market. *SEB - The Green Bond*.

Romani, A., & **Larsen, M.** (2018). Progress towards a common language in green finance. *SEB - The Green Bond*.

Larsen, M. (2018). How China uses five policy to drive the integration ESG factors in investments (在中国, 推进 ESG 标准纳入投资决策的五种方法). *Caixin Energy (财新无所不能)*.

Wang, Y., & **Larsen, M.** (2018). International investors eye China's green bonds. *China Dialogue*.

INVITED SPEECHES

"How Green Finance Works in EU and China, and... Is It Really Sustainable?." Summer school lecture, **University of Modena and Reggio Emilia and Centro Studi sulla Cina Contemporanea**, July 2022

"Chinese green finance and prospects for cooperation with the EU." Confucius Institute, **University of Luxembourg**, April 2022

"Green Finance Development in China." Guest lecture, undergraduate course in energy studies, **Yale University**, April 2022

"Green Finance Development in China." Guest lecture, undergraduate course in sustainable finance, **Brown University**, November 2021

"Green Finance in China." Brown China Summit, **Brown University**, November 2021

"Green Finance Development in China." Guest lecture, undergraduate course in energy studies, **Yale University**, March 2021

"Green Finance Development in China." Guest lecture, undergraduate course in sustainable finance, **Brown University**, November 2020

"Green Finance Development in China." Guest lecture, undergraduate course in energy studies, **Yale University**, February 2020

"Green Bond Market Development in China." **Beijing Energy Network**, July 2020

"Green Finance Development in China." Guest lecture, undergraduate course in sustainable finance, **Brown University**, October 2020

"Green Finance Development in China." Guest lecture, undergraduate course in sustainable finance, **Brown University**, October 2019

"International Lessons from Green Financing Applicable to China." **China International Capital Corporation**, October 2019

“Chinese Green Finance Prospects and Challenges.” **Sino-Danish Center**, Beijing, September 2019

“Green Finance Collaboration Between China and Global Capital Markets.” Panel chair and speaker, Green Finance and Development Forum, **Jiangxi Provincial Government**, June 2019

“Chinese Green Finance and the Road Ahead.” **Penn Wharton Center Beijing**, May 2019

“Prospects and Challenges for Greening the Chinese Financial System.” School of Engineering, **Tsinghua University**, April 2019

“China and the Belt and Road’s Role in Financing Sustainable Infrastructure.” **UNESCAP**, March 2019

“Financing China’s green development.” Guest lecture, **Stanford Graduate School of Business**, January 2019

“Lessons from Green Banking Overseas Applicable to China.” **Maanshan Rural Commercial Bank and International Finance Corporation**, October 2018

“Chinese Green Finance Prospects and Challenges.” **Sino-Danish Center**, Beijing, September 2018

“Financing Mechanisms for Urban Green Development.” **GIZ EC-Link China Urban Green Financing Network**, July, 2018

“The Potential of MDBs in Financing Sustainable Infrastructure Across the Globe.” **China Green Industry Association**, July 2018

“Green Finance Mechanisms and their Role in Supporting Innovation.” **New York University Shanghai**, March 2018

“The Potential of MDB Collaboration for Financing a Green Transition.” **Global Environment Institute**, Beijing, January 2018

“The Potential of MDB Collaboration for Financing a Green Transition.” **Embassy of the Netherlands to China**, September 2017

“Green Finance Development in China.” Yenching Academy Social Innovation Forum, **Peking University**, December 2017

“The Potential for Collaboration Between the EIB and AIIB.” **UK-China Economic and Financial Dialogue** Beijing, September, 2017

“Chinese Green Finance Prospects and Challenges.” **Sino-Danish Center**, Beijing, September 2017

ACADEMIC PRESENTATIONS

“Reimagining the green state from a global context: A new taxonomy for conceptualizing plurality” **Society for the Advancement of Socio-Economics (SASE)** Annual Conference, July 2022

“Understanding the China model through structure and agency: Comparing academic conceptualizations with ‘socialism with Chinese characteristics’” **Society for the Advancement of Socio-Economics (SASE)** Annual Conference, July 2022

“Driving Global Convergence in Green Financial Policies: China as Policy Pioneer and the EU as Standard Setter” SCANCOR workshop, **Stanford University**, February 2022

”Clean at home, polluting abroad: The role of the Chinese financial system’s differential treatment of state-owned and private enterprises.” **Global Research Alliance for Sustainable Finance and Investment (GRASFI)** Annual Conference, August 2020

“Prospects and Challenges of Greening China’s Financial System”, Precourt Energy Institute, **Stanford University**, January 2019

TEACHING EXPERIENCE

| | |
|---|-------------|
| Master-level class: Comparing Societies and Economic Systems, Sino-Danish Center (CBS & UCAS) | Fall 2022 |
| Supervising master thesis, Chinese Academy of Sciences | 2022 |
| Supervising internship report, Sino-Danish Center (CBS & UCAS) | 2022 |
| Master-level class: Business and Global Governance, Sino-Danish Center (CBS & UCAS) | Spring 2021 |
| Supervising bachelor thesis, Copenhagen Business School | 2021-22 |
| External examiner for master thesis and internship report, Sino-Danish Center (CBS & UCAS) | 2018-2020 |
| Research internship supervisor for 30+ students. International Institute of Green Finance | 2016-2020 |

PROFESSIONAL EXPERIENCE

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|--|--------------------------|
| UN-Habitat , Nairobi, Kenya & Beijing, China <i>Consultant</i> | 2014-2015 & 2018-2019 |
| United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP) , Bangkok, Thailand <i>Consultant</i> | 2018 |
| German Society for International Cooperation (GIZ) , Beijing, China <i>Consultant</i> | 2017-19 |
| United Nations Global Compact , New York, USA <i>Consultant</i> | 2013 |
| IBM Global Business Services , Copenhagen, Denmark <i>Assistant Consultant</i> | 2012-13 |
| Danish Ministry of Business and Economics , Shanghai, China <i>Assistant Project Manager (EXPO 2010)</i> | 2010 |

ACADEMIC SERVICE

Reviewer for: *Climate Policy*

LANGUAGES

Danish: Native English: Professionally proficient Chinese: Professionally proficient