

FRIC Practitioner Seminar with Kristian Kjeldsen, Head of Financial Stability, Single Resolution Board (SRB)**Titel*****Banking resolution in the Banking Union*****Abstract**

The European Banking Union consists of two pillars, the Single Supervisory Mechanism responsible for the supervision of the larger banks within the Banking Union, and the Single Resolution Board responsible for the resolution of these banks. The seminar will explain the practical aspects of resolution, how the Single Resolution Board improves the resolvability of banks within the Banking Union, and how resolution of banks are carried out in practice will be illustrated by recent resolution cases. Finally, the seminar intends to stimulate research into how the impact on financial stability of banking resolution is assessed as this a key question when deciding on the preferred resolution strategy. Moreover, this is an area of research in its infancy.

Background literature

- Sharing The Pain? Credit Supply And Real Effects Of Bank Bail-Ins, (2017) Thorsten Beck, Samuel Da-Rocha-Lopes and Andre Silva
- The systemic implications of bail-in: a multi-layered network approach, (2017), Anne-Caroline Hüser, Grzegorz Hałaj, Christoffer Kok, Cristian Perales, Anton van der Kraaij

About Kristian Kjeldsen**Bio**

Kristian Kjeldsen is Head of the Financial Stability unit at the Single Resolution Board. Previously, he spent 20 years at Danmarks Nationalbank, most of the time as Head of Payment Systems and as an adviser in the Financial Stability Department. Before joining the Danish central bank, he worked for three years at the European Investment Bank in the Chief Economist Office. He holds a Ph.D. from the Institute of Finance at Copenhagen Business School and has carried out research activities at the European University Institute.