

FRANCESCO DI LORENZO

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(updated October 2022)

Research Interests

Entrepreneurial strategy, venture financing, innovation, strategic human capital mobility, venture philanthropy

Academic Positions

Copenhagen Business School

Associate Professor (with tenure), 2019-present

Assistant Professor (tenure track), 2013-2019 (on leave 2014-2016)

Georgetown University, McDonough School of Business

Research Affiliate, 2016-present

Assistant Professor (without track), 2014-2016

Ph.D. student, 2010-2013

Education

- Ph.D. in Management Science, ESADE Business School, 2013
- MPhil. in Management Science, ESADE Business School, 2009
- MSc. in Business Administration, Bocconi University, 2004
- BA in Economics and Business, Bocconi University, 2002
- Liceo Scientifico (Maturita' Scientifica), G.B. Vico, 1999

Doctoral dissertation

Title: “*Three essays on innovative performance, aspirations and strategic decision making*”

Advisors: Paul Almeida (Georgetown University) and Pedro Parada Balderrama (ESADE Business School)

Defense committee: Francesco Rullani, Silviya Svejenova, Antonio Davila, Alfred Vernis

Publications

“Are Sharks More Dangerous at Dusk or Dawn? Timing of CVC and Ventures' Commercial Performance” (with Sabel, C.), 2022 [*Academy of Management Best Paper Proceedings*, <https://doi.org/10.5465/AMBPP.2022.120>]

“Employer-Employee Matching and Complementary Assets: The Role of Cross-Organization Collaborations” (with Campbell, B. and Tartari, V), 2020 [*Academy of Management Journal*, doi: <https://doi.org/10.5465/amj.2019.0207>]

“Venture Capital Investment Strategy Under Financing Constraints: Evidence from the 2008 Financial Crisis” (with Conti, A.; Dass and Graham, S.), 2019 [*Research Policy*, 48(3), 799-812]
doi: <https://doi.org/10.1016/j.respol.2018.11.009>

“Tapping into the knowledge of incumbents: the role of corporate venture capital investments and inventor mobility” (with Van de Vrande, V.), 2018 [*Strategic Entrepreneurship Journal*, 13(1), 24-46]
doi: 10.1002/sej.1304

“The Social Impact of Philanthropic Venture Capital Backed Social Enterprises” (with Scarlata, M.), 2018 [accepted in *Journal of Business Ethics*]
Doi: 10.1007/s10551-018-4049-1

“Employee mobility in context: an introduction from the editors” (with Wright, M.; Bercovitz, J.; Huang, K., Tartari, V.), 2017 [*Journal of Management Studies*, 55(1), 1-26]
doi: 10.1111/joms.12316

“The role of relative performance in inter-firm mobility” (with Almeida, P.), 2017 [*Research Policy*, 46(6), 1162-1174, <http://dx.doi.org/10.1016/j.respol.2017.05.002>]

“Another roof another proof: how mobility explains individual productivity in science” (with Tartari, V. and Campbell, B.) [*Journal of Technology Transfer*, July 2018]
<https://doi.org/10.1007/s10961-018-9681-5>

“Empirical evidence of stakeholder management in sports club: the impact of the board of directors” (with Esteve, M.; Ingles, E.; Puig, N.), 2011 [*European Sport Management Quarterly*, 11 (4)]
doi.org/10.1080/16184742.2011.599210

“Performance, aspirations and the change in partnering behavior: evidence from the pharmaceutical industry 1990-2006” (with Almeida, P.) *DRUID Conference Working Papers Series 2011*”

“A behavioral perspective on inventors’ mobility: the case of pharmaceutical industry” (with Almeida, P.) *Academy of Management Best Paper Proceedings*, 2012

Under-review and submitted papers

“Venture Capitalists and the sales of patents by high-tech start-ups” (with Park, D.) [*Strategic Management Journal*, 1st Revise&Resubmit]

“Schumpeter’s Second Act: The Role of Market Disequilibria in a Macro-level Theory of Strategic Social Entrepreneurship” (with Hockerts, K.) [*Journal of Management Studies*, 1st Revise&Resubmit]

“Examining Venture Resource Acquisition Across Development Stages: The Case of Corporate Venture Capital Investments” (with Sabel, C.) [*Industry and Innovation*, 1st Revise&Resubmit]

“Corporate Venture Capital Investments in General Purpose Technology: the case of Artificial Intelligence” (with Ali Mohammadi and Benedetta Montanaro) [*Journal of Business Venturing*, Under Review]

In preparation to submission papers

“Are Sharks More Dangerous at Dusk or Dawn? How Timing of Corporate Venture Capital and Board Members’ Allocation Influence Ventures’ Commercial Performance” (with Sabel, C.)

Managerial Reconfiguration in Acquisitions (with Guenther, A. and Kongsted, H.C.)

“Corporate venture capital financing, investor leadership and technological influence of new venture’s invention” (with Corredoira, R.)

“Ethical embeddedness, social capital and inventors’ innovative activities: the case of Indians migrants in United States” (with Rabbiosi, L., Phene, A. and Almeida, P.)

“Employee entrepreneurship: incumbents patent withdrawals and individual productivity” (with Zwick, T. and Sofka, W.)

“The darkside of corporate venture capital: a theoretical framework” (with Rønde, T.)

“Human Capital and impact investing” (with Scarlata, M.)

Invited seminar presentations

2022: Rotterdam School of Management, University of Ghent, University of Utrecht, University of Padova

2021: University of Antwerp, University of Milan-Bicocca

2019: King’s College London, Sant’Anna University, Jönköping University, University of Turin.

2018: CIRCLE (Lund University), OECD, Aarhus BSS, Nova SBE

2017: USPTO, LUISS Business School, Catolica-Lisbon SBE.

2016: Inter-American Development Bank (IADB), Inter-American Investment Corporation (IIC), Cass Business School (City University of London), Skema Business School.

2015: Cass Business School (City University of London)

2014: University of Southern Denmark, Imperial College of London

2013: Guido Carli University (LUISS), Ramon Llull University (ESADE), Skema Business School, Collegio Carlo Alberto

2012: ETH Zurich, University of Deusto, BI Norwegian Business School, Erasmus University (Rotterdam School of Management), Copenhagen Business School, University of Groningen

Conferences presentations

2022: DRUID Conference (Copenhagen, June 22), SMS Conference (London, 2022)

2021: DRUID Conference (Copenhagen)

2019: DRUID Conference (Copenhagen), SMS Conference (Minneapolis)

2018: Wharton Business School Immigration and Organization Conference (Philadelphia), INSEAD Conference on Mobility of Innovators (Paris), DRUID Conference (Copenhagen), Academy of Management Conference (Chicago), SMS Conference (Paris)

2017: SwissSIER workshop (Basel), IESE-LUISS Hybrid Organizations (Rome), DRUID (New York), Northwestern Searle Center (Chicago), Strategic Management Society Conference (Houston).

2016: DRUID Conference (Copenhagen), Universitat Pompeu Fabra Graduate School of Economics (Barcelona), Strategic Management Society Conference (Berlin)

2015: NYU-Stern Conference on Social Entrepreneurship (New York)

2014: Academy of Management Conference (Philadelphia), Universitat Pompeu Fabra Graduate School of Economics (Barcelona), Strategic Management Society Special Conference (Tel Aviv), SwissSIER workshop (Basel)

2013: DRUID Conference (Barcelona).

2012: Academy of Management Conference (Boston), Strategic Management Society Conference (Prague), DRUID Conference (Copenhagen)

2011: Academy of Management Conference (San Antonio), Strategic Management Society Conference (Miami), DRUID Conference (Copenhagen)

2010: Academy of Management Conference (Montreal), Strategic Management Society Conference (Rome)

Research Grants and honors

Independent Research Funds Denmark (DFF) (2018)

CBS Competitiveness Platform (2015)

European Doctoral Programmes Association in Management and Business Administration Thesis Competition, 2nd classified (2014)

Full Ph.D. scholarship from the Catalan Government FI (2009-2011)

Scholarship ESADE-Georgetown Global Management Research Initiative (2010)

Scholarship from the Catalan Government (BE) for Graduate Studies (2009, 2010)

Full Master of Research scholarship from ESADE Business School (2008)

President of ESADE Doctoral Society (EDS) Foundation (2008-2011)

Teaching activities

2022/2023:

- *Corporate Entrepreneurship and Venturing* – (EMBA), Copenhagen Business School
 - *Global Strategic Management* (CEMS), Copenhagen Business School
 - *External Growth Strategies* (MSc.), Copenhagen Business School
 - *Growth and Entrepreneurial Strategies* (MSc. Copenhagen Business School)
 - *Foundations of Strategy* (Ph.D.), Copenhagen Business School
 - *Managerial Statistics for Business* (MSc.), Copenhagen Business School
 - *Estrategia Competitiva* (MBA), Universidad de Valle de Guatemala
- Corporate Strategy for Growth and Innovation* (MBA), ESADE Business School

2021/2022:

- *Strategy Development - Corporate Strategy module* (EMBA), Copenhagen Business School
- *Corporate Entrepreneurship and Venturing* – (EMBA), Copenhagen Business School
- *Global Strategic Management* (CEMS), Copenhagen Business School
- *External Growth Strategies* (MSc.), Copenhagen Business School
- *Growth and Entrepreneurial Strategies* (MSc. Copenhagen Business School)
- *Advanced in Strategic Management* (Ph.D.), Copenhagen Business School
- *Managerial Statistics for Business* (MSc.), Copenhagen Business School
- *Estrategia Competitiva* (MBA), Universidad de Valle de Guatemala
- *Corporate Strategy for Growth and Innovation* (MBA), ESADE Business School

2020/2021:

- *Strategy Development - Corporate Strategy module* (EMBA), Copenhagen Business School
- *Corporate Entrepreneurship and Venturing* – (EMBA), Copenhagen Business School
- *Global Strategic Management* (CEMS), Copenhagen Business School
- *External Growth Strategies* (MSc.), Copenhagen Business School
- *Growth and Entrepreneurial Strategies* (MSc. Copenhagen Business School)
- *Advanced in Strategic Management* (Ph.D.), Copenhagen Business School
- *Managerial Statistics for Business* (MSc.), Copenhagen Business School
- *Estrategia Competitiva* (MBA), Universidad de Valle de Guatemala
- *Corporate Strategy for Growth and Innovation* (MBA), fully online course, ESADE Business School

2019/2020:

- *Corporate Strategy for Growth and Innovation* (MBA), fully online course, ESADE Business School
- *Strategy Development - Corporate Strategy module* (EMBA), Copenhagen Business School
- *Global Strategic Management* (CEMS), Copenhagen Business School
- *External Growth Strategies* (MSc.), Copenhagen Business School
- *Estrategia Competitiva* (MBA), Universidad de Valle de Guatemala

- *Advanced in Strategic Management* (Ph.D.), Copenhagen Business School
- *Business Statistics* (MSc.), Copenhagen Business School

2018/2019:

- *Strategy Development - Corporate Strategy module* (EMBA), Copenhagen Business School
- *Corporate Strategy* (GEMBA), Copenhagen Business School
- *Global Strategic Management* (CEMS), Copenhagen Business School
- *External Growth Strategies* (MSc.), Copenhagen Business School
- *Estrategia Competitiva* (MBA), Universidad de Valle de Guatemala
- *Advanced in Strategic Management* (Ph.D.), Copenhagen Business School

2017/2018:

- *Strategy Development - Corporate Strategy module* (EMBA), Copenhagen Business School
- *Corporate Strategy* (GEMBA), Copenhagen Business School
- *Global Strategic Management* (CEMS), Copenhagen Business School
- *External Growth Strategies* (MSc.), Copenhagen Business School
- *Advanced in Strategic Management* (Ph.D.), Copenhagen Business School
- *Estrategia Competitiva* (MBA), Universidad de Valle de Guatemala
- *Strategic Management* (MBA), Universidad del Pacifico

2016/2017:

- *Strategy Development - Corporate Strategy module* (EMBA), Copenhagen Business School
- *Global Strategic Management* (CEMS), Copenhagen Business School
- *Strategic Management – Competitive Strategy* (MSc.), Copenhagen Business School
- *International Corporate Strategy* (MSc.), Copenhagen Business School
- *Advanced in Strategic Management* (Ph.D.), Copenhagen Business School
- *Estrategia Corporativa Internacional* (MBA), Universidad del Pacifico
- *Strategic Management* (MBA), Universidad del Pacifico

2015/2016:

- *International Business Strategy* (EMBA), Rotman School of Management
- *Corporate Strategy* (MBA), McDonough School of Business
- *Multinational Strategy* (MBA), McDonough School of Business
- *Strategic Management* (undergraduate course), McDonough School of Business
- *Foundations of Strategy* (Ph.D.), University of Copenhagen
- *Estrategia Corporativa Internacional* (MBA), Universidad del Pacifico

2014/2015:

- *Corporate Strategy* (MBA), McDonough School of Business
- *Multinational Strategy* (MBA), McDonough School of Business
- *Strategy Implementation* (MSc.), Copenhagen Business School

2013/2014:

- *Strategy Implementation* (MSc.), Copenhagen Business School
- *International Economics* (undergraduate), Copenhagen Business School
- *External Growth Strategies* (MSc.) ESADE Business School

2012/2013 and 2011/2012:

- *International Business Strategy* (MSc.), ESADE Business School
- *Corporate Strategy* (MSc.), ESADE Business School

2010/2011: *International Business Strategy* (MSc.), ESADE Business School

Affiliation and services

Job Market Initiative coordinator at the Department of Strategy and Innovation (CBS)

Teaching Coordinator at the Department of Strategy and Innovation (CBS)

Elected Rep-at-Large at the SMS IG “Knowledge and Innovation” for 2017-2019 period.

Editorial Review Board: *Strategic Entrepreneurship Journal*

Reviewer (ad hoc): *Strategic Management Journal*, *Strategic Entrepreneurship Journal*, *Management Science*, *Industry and Innovation*, *Research Policy*, DRUID Society, Strategic Management Society (SMS), Academy of Management (AOM).

Member: Academy of Management, Strategic Management Society (Rep-at-Large IG Knowledge and Innovation), DRUID.

Research fellow: ESADE Entrepreneurship Institute (EEI), Human Capital Analytics at Copenhagen Business School (HCA)

Administrator: academic director of the *Master of Science in International Management* at ESADE Business school (2012-2013)

Professional Experience

Accenture Strategy, Consultant, Strategy Division, Financial Services practice, Italy (2005-2008)

McKinsey&Co., Business Analyst, Italy (2005)

UNICEF, Analyst, New York Headquarter (2004)

NHCA (Nordic Human Capital Advisory), Research Consultant (2020-up to date)

Entrepreneur, Economic and Strategy Consultant

References

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