

TokeReichstein

Professor of Economics and Management of Innovation and Entrepreneurship

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Education

- 1999–2003 **PhD** in Economics Aalborg University, Denmark
Firm Growth Rare Distributions, Firm Size Distributions, and the ILC
Supervisor: Prof. Esben Sloth Andersen
- 1997–1999 **Master** of Science (Economics) Aalborg University, Denmark
Productivity and Technical Change Among SME
Supervisor: Prof. Bengt-Aake Lundvall
- 1994–1997 **Bachelor** of Science (Economics) Aalborg University, Denmark

Interests

- Professional** Entrepreneurship
Economics of Innovation
Markets for Technology
Contractual Economics
Industrial Dynamics
- Private** Golfing
Spinning

Positions Held

- 2006–** **Copenhagen Business School** Copenhagen, Denmark
2014– Director of the CBS Entrepreneurship Platform
2014– Co-Founder and Chair of Danish Centre for Entrepreneurship Research
(www.dcer.dk)
2014– Full Professor
2013– Developer and Coordinator of CBS Bachelor of Entrepreneurship
2011–2014 Advisory Board Member, Copenhagen School of Entrepreneurship
2011–2014 Professor (mso)
2006–2011 Associate Professor
- 2009–** **LUISS Guido Carli University, LUISS Business School** Rome, Italy
2009– Visiting Researcher
- 2011--2011** **Kenan-Flagler Business School, UNC** Chapel Hill, North Carolina, US
2011–2011 Visiting Researcher
- 2008-2011** **CEREBEM Bordeaux School of Management** Bordeaux, France
2008-2011 Visiting Researcher
- 2003--2006** **Imperial College Business School, Imperial College London** London, United Kingdom
2006-2006 Research Fellow
2003-2006 Research Associate
- 2003-2003** **Aalborg University** Aalborg, Denmark
2003-2003 Research Assistant

Publications

Articles in peer-reviewed journals

- Leone, M. I., T. Reichstein, P. Boccadelli, & M. Magnusson, 2016, *License to Learn: An investigation into Thin and Thick Licensing Contracts*. *R&D Management*, 46(2) 326–340
- Laursen, K., M. F., & T. Reichstein, 2016, *A Matter of Location: The Role of Social Capital in Overcoming the Liability of Newness in R&D Activities*. *Regional Studies*, 50(9) 1537–1550
- Leone, M. I., R. Oriani, & T. Reichstein, 2015, *Uncertainty, Flexibility and Upfront Fees in Patent Licenses*. *Journal of Industrial and Business Economics*, 42(4) 371–394
- Leone, M. I. & T. Reichstein, 2012, *Licensing-in fosters rapid invention! the effect of the grant-back clause and technological unfamiliarity*. *Strategic Management Journal*, 33(8) 965–985
- Colombo, M. G., L. Rabbiosi, & T. Reichstein, 2011, *Organizing for external knowledge sourcing*. *European Management Review*, 8(3) 111–116
- Laursen, K., T. Reichstein, & A. Salter, 2011, *Exploring the effect of geographical proximity and university quality on university–industry collaboration in the United Kingdom*. *Regional Studies*, 45(4) 507–523
- Colombo, M. G., L. Rabbiosi, & T. Reichstein, 2010, *Special Issue on: Designing internal organization for external knowledge sourcing*. *European Management Review*, 7(1) 74–76
- Ebersberger, B., O. Marsili, T. Reichstein, & A. Salter, 2010, *Into thin air: using a quantile regression approach to explore the relationship between R&D and innovation*. *International Review of Applied Economics*, 24(1) 95–102
- Reichstein, T., M. S. Dahl, B. Ebersberger, & M. B. Jensen, 2010, *The devil dwells in the tails*. *Journal of Evolutionary Economics*, 20(2) 219–231
- Özcan, S. & T. Reichstein, 2009, *Transition to entrepreneurship from the public sector: Dispositional and contextual effects*. *Management Science*, 55(4) 604–618
- Ebersberger, B., O. Marsili, T. Reichstein, & A. Salter, 2008, *Fortune favours the brave: The distribution of innovative returns in Finland, the Netherlands and the UK*. *Structural Change and Economic Dynamics*, 19(4) 357–362
- Reichstein, T., A. J. Salter, & D. M. Gann, 2008, *Break on through: sources and determinants of product and process innovation among UK construction firms*. *Industry and Innovation*, 15(6) 601–625
- Dahl, M. S. & T. Reichstein, 2007, *Are you experienced? Prior experience and the survival of new organizations*. *Industry and Innovation*, 14(5) 497–511
- Reichstein, T. & A. Salter, 2006, *Investigating the sources of process innovation among UK manufacturing firms*. *Industrial and Corporate Change*, 15(4) 653–682
- Reichstein, T., A. J. Salter, & D. M. Gann, 2005, *Last among equals: a comparison of innovation in construction, services and manufacturing in the UK*. *Construction Management and Economics*, 23(6) 631–644
- Reichstein, T. & M. B. Jensen, 2005, *Firm size and firm growth rate distributions—the case of Denmark*. *Industrial and Corporate Change*, 14(6) 1145–1166
- Reichstein, T. & M. S. Dahl, 2004, *Are firm growth rates random? Analysing patterns and dependencies*. *International Review of Applied Economics*, 18(2) 225–246

Books

- Alkærsg, L., K. Beukel, & T. Reichstein, 2015, *Intellectual Property Rights Management: Rookies, Dealers and Strategists*, Palgrave Macmillan

- Christensen, J. L., A. L. Vinding, & T. Reichstein, 2006, *Product Innovation in Denmark – Extend, Process, Learning and Economic Performance*, Aalborg University Press
- Reichstein, T., 2003, *Firm growth rate distributions, firm size distributions and the industry life cycle*, Aalborg University Press

Articles in proceedings

- Laursen, K., M. I. Leone, S. Moreira, & T. Reichstein, 2013, Explaining the Use of the Grant-Back Clause in Technology Licensing, *Academy of Management Proceedings*
- Laursen, K., T. Reichstein, & G. Trombini, 2013, Whom to Choose as License Partner? The Interplay between Technology Cooperation & Market Competition, *Academy of Management Proceedings*
- Isakson, C. D., T. Reichstein, & M. S. Dahl, 2013, Economic Economic Choices of a Nomadic and Isolated Work Force: Shifts in Social Relations, *Academy of Management Proceedings*
- Bishop, K., T. Reichstein, & A. Salter, 2008, Exploring the role of geographic proximity in shaping university–industry interaction, *Creating wealth from knowledge: Meeting the innovation challenge*
- Reichstein, T., 2004, Does Product Innovation and Firm Growth Go Hand in Hand?, *Research on Technological Innovation, Management and Policy*

Research reports

- Reichstein, T., A. J. Salter, & B. Tether, 2007, Mapping Innovation and the Geographical Determinants of Inovatopn Collaboration: A Report for the Department of Trade and Industry
- Reichstein, T. & J. Whyte, 2005, Quantitative Analyiss of the Design Quality-Indicator (DQI) Dataset

Work in progress

- Boudreau, K. J., L. B. Jeppesen, T. Reichstein, & F. Rullani, *Reciprocity and Renewal as a Donation Based Business Model*, Resubmitted at *Organization Science*
- Laursen, K., M. I. Leone, S. L. Moreira, & T. Reichstein, *Exploring the Boomerang Effect: The Role of Core Technologies and Uncertainty in Explaining the Use of the Grant-Back Clause in Technology Licensing*, 3rd round resubmission at *Organization Science*
- Criscuolo, P., K. Laursen, T. Reichstein, & A. J. Salter, *The Winning Combination Search Strategy and Innovativeness in the UK*, Revise and Resubmit at *Industry and Innovation*
- Feldman, M. P., T. Reichstein, F. Valentin, & J. W. Yoon, *Organizational Legacy and Firm Performance*, Revise and Resubmit at *Industry and Innovation*
- Isakson, C. D., T. Reichstein, & M. S. Dahl, *Economic Economic Choices of a Nomadic and Isolated Work Force: Shifts in Social Relations*, Submitted to *Brittish Journal of Sociology*
- Halbinger, M. & T. Reichstein, *More Than Words: Social Skills and Entrepreneurial Experience*, Submitted at *Organization Science*
- Failla, V., F. Melillo, & T. Reichstein, *Unpredictably Stable*, 3rd round revise and resubmit at *Journal of Business Venturing*
- Feldman, M. P., S. Ozcan, & T. Reichstein, *Heritage of Organizational Practices and Sustained Diversity*, Revise and resubmit at *Organization Science*
- Reichstein, T. & G. Zichella, *A Risk Worth Taking: Risk as the Entrepreneur's Conditional Choice*, Submitted at *Strategic Entrepreneurship Journal*
- Feldman, M., L. Rabbiosi, & T. Reichstein, *Adoption of Human Resource Management Practices among Young Start-ups*, In Preparation

Feldman, M. P., S. Ozcan, & T. Reichstein, *The Evolution of a Population of Organizational Practices, In Preparation*

Laursen, K., T. Reichstein, & G. Trombini, *Who matches with who in the market for technology? The interplay between technological learning and market competition, In Preparation*

Dahl, M. S., P. Gjerloev-Juel, F. Melillo, & T. Reichstein, *Boomerang Employees, In Preparation*

PhD Students

2014	Maria Halbinger Entrepreneurial Individuals: Empirical Investigations into Entrepreneurial Activities of Hackers and Makers (First Employment after PhD: Zicklin School of Business, Baruch College, New York)	INO, CBS
2014	Virgilio Failla Three Essays on the Dynamics of Entrepreneurs in the Labor Market (First employment after PhD: Ludwig-Maximilians-Universität München)	INO, CBS
2014	Maggie Qiuzhu Mei Learning to Innovate: The Role of Ambidexterity, Standard, and Decision Making (First Employment after PhD: University of Grenoble)	INO, CBS
2014	Solon Moreira Four Essays on Technology Licensing and Firm Innovation	INO, CBS
2013	Christine Isakson Co-Worker Influence and Labor Mobility (First Employment after PhD: Stanford University)	INO, CBS
2013	Signe Groth-Brodersen From Management to Ego: A Social- Psychological Analysis of the relationship between self-efficacy, Management and Stress in Modern Work Life” (First Employment after PhD: Nordea)	LPF, CBS
2011	Kristina Vaarst Andersen Optimal Levels of Embeddedness - The contingent Value of Networked Collaboration (First Employment after PhD: Roskilde University)	INO, CBS
	Giulio Zichella Still Enrolled	INO, CBS
	Cecilie Bryld Fjællegaard Still Enrolled	INO, CBS

Teaching Experiences

Current	Intellectual Property Rights Management at Bachelor level	CBS
Current	Business Planning and Business Models at Bachelor level	CBS
Current	Applied Econometrics at PhD level	Luiss Business School
Current	Business Models, Strategy and Planning at Master level	Copenhagen University
Current	Supervision of BSc and MSc Students	CBS
Past	Entrepreneurship at MSc level	
Past	Industrial Economics at MBA level	
Past	Industrial Economics at BSc level	
Past	Business Statistics, BSc Management	
Past	Macro Economics, BSc Management	
Past	Principles of Economics, BSc Management	
Past	Logistic Regression as a Risk Management Tool (MBA)	
Past	Business Economics, BSc Engineering	
Past	Microeconomics, MSc Economics	
Past	Evolutionary Economics, MSc Economics	

Editorial Experiences

2014-	Associate Editor Section: Entrepreneurship and Innovation	Journal of Industrial and Business Economics
2011	Guest Editor Title: Organizing for External Knowledge Sourcing	European Management Review

Other Experiences

	Member of Hiring Committees PhD, Assistant Professor and Associate Professor	Copenhagen Business School
	Member of Hiring Committees Full Professor	Aarhus University
	Member of Hiring Committees Assistant Professor and Associate Professor	Southern Danish University
	Member of Hiring Committees Assistant Professor and Associate Professor	Aalborg University
2016	Media appearances Both TV and newspaper appearances	TV2News, Jyllandsposten, and Børsen
2015	Member of Case Competition Assessment Committee Expert and Assessment Panel member for mentoring and appointing winners	Novo Nordisk Case Competition
2015	Member of Assessment Committee Assessment of approximately 70 research applications and distributing EUR10.000.000	Academy of Finland - Business Panel 1
2015	Member of Assessment Committee Assessment of approximately 80 research applications and distributing EUR15.000.000	Academy of Finland - Business Panel 2
2015	Member of Assessment Committee Assessment of almost 100 research applications and distributing SEK100.000.000	Riksbankens Jubileumsfund Sweden
2012	Evaluation of Keivan Aghasi's PhD Title of thesis: Predicting who stays or leaves after the acquisition: Target's top manager turnover	KTH Royal Institute of Technology
2013	Member of Assessment Committee Assessment of more than 70 research applications and distributing more than SEK40.000.000	Riksbankens Jubileumsfund Sweden
2012	Evaluation of Daniel Halversson's PhD Title of thesis: Firm Dynamics: The Size and Growth Distribution of Firms	KTH Royal Institute of Technology

Awards

2008	Best Paper Award	Strategic Management Society Conference
	License to Speed - The Role of Licenising-in in Accelerating the Invention Process, with Maira Isabella Leone	
2013	AOM Best paper Nominee	Academy of Management Conference
	Explaining the Use of the Grant-Back Clause in Technology Licenising, with Keld Laursen, Maria Isabella Leone and Solon Moreira	
2013	AOM Best paper Nominee	Academy of Management Conference
	Economic Choices of a Normadic and Isolated Work Force: Shifts in Social Relations, qith Chrstine D. Isakson and Michael Dahl	
2013	AOM Best paper Nominee	Academy of Management Conference
	Whom to Choose as License Partner? The Interplay between Technology Cooperation and Market Competition, with Keld Laursen and Giulia Trombini	
2014	AOM Best paper Nominee	Academy of Management Conference
	Unpredictably Stable. An Investigation into the Stayer-Mover Tendencies among Self-Employed, with Virgilio Failla and Francesca Melillo	
2015	DRUID Best paper Award	DRUID Conference
	Entrepreneur's Social Skills: Experience, Hackers and Haikus, with Maria Halbinger	

Grants

2009	5 Mobility PhD Scholarships in Innovation and Entrepreneurship	Denmark
	DKR 11.000.000, The Danish Research Council	
2009	Co-author on FSE Research Unit on Open Innovation	Denmark
	DKR 7.940.000, Main Applicant: Keld Laursen, Among other co-authors: Thomas Rønde, Lars Bo Jeppesen & Francesco Rullani.	
2009	Organizing for Internal and External Knowledge Creation and Innovation: The Role of Resources	Denmark
	FSE funded Conference, DKR 90.000, with Larissa Rabbiosi	
2008	Entrepreneurship in an Organizational Context: How Match- ing and Context Processes Influence Firm Level Opportunity Discovery	Denmark
	FSE funded Research, App. DKR 2.700.000 with among others: Nicolai J. Foss, Serden Ozcan & Larissa Rabbiosi	
2008	Organizing for Internal and External Knowledge Creation and Innovation: Looking within or Searching Beyond?	Denmark
	FSE funded Conference, DKR 90.000	
2004	Innovative Behaviour and Business Performance (IBBP)	UK
	BEIC/EPSRC funded project, GBP 125.000. Main Applicant: Ammon Salter	
2004	Innovation in Construction	UK
	BEIC/EPSRC funded project, GBP 60.000. Main Applicant: Ammon Salter	

Conferences Organized

2016	CBS Entrepreneurship Policy Conference - Harnessing the Crowd
2015	CBS Entrepreneurship Policy Conference - The Health Tech Challenge
2014	CBS Entrepreneurship Policy Conference - The regional aspect
2014	Danish Centre of Entrepreneurship Research (DCER) Kick-off Conference
2012	The 2012 SEI PhD Conference, Approximately 50 Participants and 20 Papers
2009	Organizing for Internal and External Knowledge Creation and Innovation: The Role of Resources?, Approximately 50 Participants and 19 papers presented
2008	Organizing for Internal and External Knowledge Creation and Innovation: Looking Within or Searching Beyond?
2008	DRUID Fundamentals Day on the Future Direction of Entrepreneurship

Reviewer at

Management Science
Strategic Management Journal
Organization Science
Journal of Business Venturing
Research Policy
Industry and Innovation
Industrial and Corporate Change

Memberships

2014-	Danish Centre of Entrepreneurship Research (DCER), Co-Founder and Chair
1999-	DRUID Member
2005-	AOM Member
2005-	Schumpeter Society Member
2008-2013	CBS WCRE Member

References

Co-Author	Prof. Maryann P. Feldman	US
	Department of Public Policy, University of North Carolina, Chapel Hill	
Co-Author	Prof. Bernd Ebersberger	Austria
	Management Center Innsbruck, Innsbruck	
Co-Author	Prof. Ammon J. Salter	UK
	Strategy and International Management, University of Bath	