

TokeReichstein

Professor of Economics of Innovation and Entrepreneurship

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Interests

Professional Entrepreneurship
Economics of Innovation
Markets for Technology
Industrial Dynamics

Private Golfing
Family

Education

1999–2003 **PhD** in Economics Aalborg University, Denmark
Firm Growth Rare Distributions, Firm Size Distributions, and the ILC
Supervisor: Prof. Esben Sloth Andersen

1997–1999 **Master** of Science (Economics) Aalborg University, Denmark
Productivity and Technical Change Among SME
Supervisor: Prof. Bengt-Aake Lundvall

1994–1997 **Bachelor** of Science (Economics) Aalborg University, Denmark

Professional Primary Positions

2006- **Copenhagen Business School** Copenhagen, Denmark
2017- Coordinator and Responsible for the CBS Minor in Entrepreneurship
2017-2020 Academic Director Copenhagen School of Entrepreneurship
2017-2019 Advisory Board Member, Creators Floor
2014- Full Professor
2014-2017 Director of the CBS Entrepreneurship Platform
2013-2018 Developer and Coordinator of CBS Bachelor of Entrepreneurship
2011-2014 Advisory Board Member, Copenhagen School of Entrepreneurship
2011-2014 Professor (mso)
2006-2011 Associate Professor

2003-2006 **Imperial College Business School, Imperial College London** London, United Kingdom
2006-2006 Research Fellow
2003-2006 Research Associate

2003-2003 **Aalborg University** Aalborg, Denmark
2003-2003 Research Assistant

Professional Secondary Positions

2019-	Independent Research Fund Denmark Appointed Member of the Social Science Section	Copenhagen, Denmark
2017-	Danish Centre for Entrepreneurship Research (DCER) Co-Founder and Co-organizer (www.dcer.dk)	Copenhagen, Denmark
2009-	LUISS Guido Carli University, LUISS Business School External Professor with responsibilities for teaching Econometrics	Rome, Italy
2017-2020	Andelskassen Oikos Member of the Board of Directors	Copenhagen, Denmark
2018-2019	IA Fonden Member of the Board of Directors	Copenhagen, Denmark
2011-2011	Kenan-Flagler Business School, UNC Visiting Researcher	Chapel Hill, North Carolina, US
2008-2011	CEREBEM Bordeaux School of Management Visiting Researcher	Bordeaux, France

Publications

Articles in peer-reviewed journals

- Boudreau, K. J., Jeppesen, L. B., Reichstein, T., & Rullani, F., 2021, *Crowdfunding as Donations to Entrepreneurial Firms. Research Policy*, 50(7) 104264
- Feldman, M. P., Ozcan, S., & Reichstein, T., 2021, *Variation in organizational practices: are startups really different? Journal of Evolutionary Economics*, 31(1) 1–31
- Mahieu, J., Melillo, F., Reichstein, T., & Thompson, P., 2021, *Shooting Stars? Uncertainty in Hiring Entrepreneurs. Strategic Entrepreneurship Journal*, ?(?) ?–?
- Cervino, G. C., Moreira, S. L., & Reichstein, T., 2019, *Licensing Decision: A Rent Dissipation Lens Applied to Product Market Competition, Openness to External Knowledge and Exogenous Sunk Costs. Industrial and Corporate Change*, 28(4) 773–792
- Feldman, M. P., Halbinger, M., Reichstein, T., Valentin, F., & Yoon, J. W., 2019, *Technological achievements in entrepreneurial firms ? legacy, value chain experience, and division of innovation labour. Industry and Innovation*, 26(3) 243–268
- Feldman, M. P., Ozcan, S., & Reichstein, T., 2019, *Falling not far from the tree: Entrepreneurs and organizational heritage. Organization Science*, 30(2) 337–360
- Criscuolo, P., Laursen, K., Reichstein, T., & Salter, A. J., 2018, *The Winning Combination Search Strategy and Innovativeness in the UK. Industry and Innovation*, 25(2) 115–143
- Failla, V., Melillo, F., & Reichstein, T., 2017, *Entrepreneurship and employment stability — Job matching, labour market value, and personal commitment effects. Journal of Business Venturing*, 32(2) 162–177
- Laursen, K., Moreira, S. L., Reichstein, T., & Leone, M. I., 2017, *Evading the Boomerang Effect: Using the Grant-Back Clause to Further Generative Appropriability from Technology Licensing Deals. Organization Science*, 28(3) 514–530

- Laursen, K., F., M., & Reichstein, T., 2016, *A Matter of Location: The Role of Social Capital in Overcoming the Liability of Newness in R&D Activities*. *Regional Studies*, 50(9) 1537–1550
- Leone, M. I., Reichstein, T., Boccadelli, P., & Magnusson, M., 2016, *License to Learn: An investigation into Thin and Thick Licensing Contracts*. *R&D Management*, 46(2) 326–340
- Leone, M. I., Oriani, R., & Reichstein, T., 2015, *Uncertainty, Flexibility and Upfront Fees in Patent Licenses*. *Journal of Industrial and Business Economics*, 42(4) 371–394
- Leone, M. I., & Reichstein, T., 2012, *Licensing-in fosters rapid invention! the effect of the grant-back clause and technological unfamiliarity*. *Strategic Management Journal*, 33(8) 965–985
- Colombo, M. G., Rabbiosi, L., & Reichstein, T., 2011, *Organizing for external knowledge sourcing*. *European Management Review*, 8(3) 111–116
- Laursen, K., Reichstein, T., & Salter, A., 2011, *Exploring the effect of geographical proximity and university quality on university–industry collaboration in the United Kingdom*. *Regional Studies*, 45(4) 507–523
- Colombo, M. G., Rabbiosi, L., & Reichstein, T., 2010, *Special Issue on: Designing internal organization for external knowledge sourcing*. *European Management Review*, 7(1) 74–76
- Ebersberger, B., Marsili, O., Reichstein, T., & Salter, A., 2010, *Into thin air: using a quantile regression approach to explore the relationship between R&D and innovation*. *International Review of Applied Economics*, 24(1) 95–102
- Reichstein, T., Dahl, M. S., Ebersberger, B., & Jensen, M. B., 2010, *The devil dwells in the tails*. *Journal of Evolutionary Economics*, 20(2) 219–231
- Özcan, S., & Reichstein, T., 2009, *Transition to entrepreneurship from the public sector: Pre-dispositional and contextual effects*. *Management Science*, 55(4) 604–618
- Ebersberger, B., Marsili, O., Reichstein, T., & Salter, A., 2008, *Fortune favours the brave: The distribution of innovative returns in Finland, the Netherlands and the UK*. *Structural Change and Economic Dynamics*, 19(4) 357–362
- Reichstein, T., Salter, A. J., & Gann, D. M., 2008, *Break on through: sources and determinants of product and process innovation among UK construction firms*. *Industry and Innovation*, 15(6) 601–625
- Dahl, M. S., & Reichstein, T., 2007, *Are you experienced? Prior experience and the survival of new organizations*. *Industry and Innovation*, 14(5) 497–511
- Reichstein, T., & Salter, A., 2006, *Investigating the sources of process innovation among UK manufacturing firms*. *Industrial and Corporate Change*, 15(4) 653–682
- Reichstein, T., & Jensen, M. B., 2005, *Firm size and firm growth rate distributions—the case of Denmark*. *Industrial and Corporate Change*, 14(6) 1145–1166
- Reichstein, T., Salter, A. J., & Gann, D. M., 2005, *Last among equals: a comparison of innovation in construction, services and manufacturing in the UK*. *Construction Management and Economics*, 23(6) 631–644
- Reichstein, T., & Dahl, M. S., 2004, *Are firm growth rates random? Analysing patterns and dependencies*. *International Review of Applied Economics*, 18(2) 225–246

Books

- Alkærsig, L., Beukel, K., & Reichstein, T., 2015, *Intellectual Property Rights Management: Rookies, Dealers and Strategists*, Palgrave Macmillan
- Christensen, J. L., Vinding, A. L., & Reichstein, T., 2006, *Product Innovation in Denmark – Extend, Process, Learning and Economic Performance*, Aalborg University Press

Reichstein, T., 2003, *Firm growth rate distributions, firm size distributions and the industry life cycle*, Aalborg University Press

Articles in proceedings

Mahieu, J., Melillo, F., & Reichstein, T., 2018, Prior wage and the returns to entrepreneurship, Academy of Management Proceedings

Isakson, C. D., Reichstein, T., & Dahl, M. S., 2013, Economic Economic Choices of a Nomadic and Isolated Work Force: Shifts in Social Relations, Academy of Management Proceedings

Laursen, K., Leone, M. I., Moreira, S., & Reichstein, T., 2013, Explaining the Use of the Grant-Back Clause in Technology Licensing, Academy of Management Proceedings

Laursen, K., Reichstein, T., & Trombini, G., 2013, Whom to Choose as License Partner? The Interplay between Technology Cooperation & Market Competition, Academy of Management Proceedings

Bishop, K., Reichstein, T., & Salter, A., 2008, Exploring the role of geographic proximity in shaping university–industry interaction, *Creating wealth from knowledge: Meeting the innovation challenge*

Reichstein, T., 2004, Does Product Innovation and Firm Growth Go Hand in Hand?, *Research on Technological Innovation, Management and Policy*

Research reports

Reichstein, T., Salter, A. J., & Tether, B., 2007, Mapping Innovation and the Geographical Determinants of Inovatopn Collaboration: A Report for the Department of Trade and Industry

Reichstein, T., & Whyte, J., 2005, Quantitative Analysiss of the Design Quality-Indicator (DQI) Dataset

PhD Students

2017 **Giulio Zichella** INO, CBS
Entrepreneurial Cognition: Three essays on entrepreneurial behaviors and cognition under risk and uncertainty (First employment after PhD: Department of Operations Management, Copenhagen Business School)

2014 **Maria Halbinger** INO, CBS
Entrepreneurial Individuals: Empirical Investigations into Entrepreneurial Activities of Hackers and Makers (First employment after PhD: Zicklin School of Business, Baruch College, New York)

2014 **Virgilio Failla** INO, CBS
Three Essays on the Dynamics of Entrepreneurs in the Labor Market (First employment after PhD: Ludwig-Maximilians-Universität München)

2014 **Maggie Qiuzhu Mei** INO, CBS
Learning to Innovate: THe Role of Ambidexterity, Standard, and Decision Making (First Employment after PhD: University of Grenoble)

2014	Solon Moreira Four Essays on Technology Licensing and Firm Innovation (First employment after PhD: IESE Business School)	INO, CBS
2013	Christine Isakson Co-Worker Influence and Labor Mobility (First employment after PhD: Stanford University)	INO, CBS
2013	Signe Groth-Brodersen From Management to Ego: A Social- Psychological Analysis of the relationship between self-efficacy, Management and Stress in Modern Work Life” (First employment after PhD: Nordea)	LPF, CBS
2011	Kristina Vaarst Andersen Optimal Levels of Embeddedness - The contingent Value of Networked Collaboration (First Employment after PhD: Roskilde University)	INO, CBS

Teaching Experiences

Current	Managerial Economics at Bachelor level	CBS
Current	Entrepreneurial Strategy at Bachelor level	CBS
Current	Entrepreneurial Finance at Bachelor level	CBS
Current	Business Planning and Business Models at Bachelor level	CBS
Current	Applied Econometrics at PhD level	Luiss Business School
Current	Business Models, Strategy and Planning at Master level	Copenhagen University
Current	Supervision of PhD Students	CBS
Current	Supervision of BSc and MSc Students	CBS
Current	Research in Entrepreneurship at the PhD level	CBS
Past	Intellectual Property Rights Management at Bachelor level	
Past	Entrepreneurship at MSc level	
Past	Industrial Economics at MBA level	
Past	Industrial Economics at BSc level	
Past	Business Statistics, BSc Management	
Past	Macro Economics, BSc Management	
Past	Principles of Economics, BSc Management	
Past	Logistic Regression as a Risk Management Tool at MBA level	
Past	Business Economics, BSc Engineering	
Past	Microeconomics, MSc Economics	
Past	Evolutionary Economics, MSc Economics	

Editorial Experiences

2014-	Associate Editor Section: Entrepreneurship and Innovation	Journal of Industrial and Business Economics
2011	Guest Editor Title: Organizing for External Knowledge Sourcing	European Management Review

Other Experiences

	Member of Hiring Committees PhD, Assistant Professor and Associate Professor	Copenhagen Business School
	Member of Hiring Committees Full Professor	Aarhus University
	Member of Hiring Committees Assistant Professor and Associate Professor	Southern Danish University
	Member of Hiring Committees Assistant Professor and Associate Professor	Aalborg University
2016	Media appearances Both TV and newspaper appearances	TV2News, Jyllandsposten, and Børsen
2015	Member of Case Competition Assessment Committee Expert and Assessment Panel member for mentoring and appointing winners	Novo Nordisk Case Competition
2015	Member of Assessment Committee Assessment of approximately 70 research applications and distributing EUR10.000.000	Academy of Finland - Business Panel 1
2015	Member of Assessment Committee Assessment of approximately 80 research applications and distributing EUR15.000.000	Academy of Finland - Business Panel 2
2015	Member of Assessment Committee Assessment of almost 100 research applications and distributing SEK100.000.000	Riksbankens Jubileumsfund Sweden
2012	Evaluation of Keivan Aghasi's PhD Title of thesis: Predicting who stays or leaves after the acquisition: Target's top manager turnover	KTH Royal Institute of Technology
2013	Member of Assessment Committee Assessment of more than 70 research applications and distributing more than SEK40.000.000	Riksbankens Jubileumsfund Sweden
2012	Evaluation of Daniel Halversson's PhD Title of thesis: Firm Dynamics: The Size and Growth Distribution of Firms	KTH Royal Institute of Technology

Awards

2015	DRUID Best paper Award Entrepreneur's Social Skills: Experience, Hackers and Haikus, with Maria Halbinger	DRUID Conference
2014	AOM Best paper Nominee Unpredictably Stable. An Investigation into the Stayer-Mover Tendencies among Self-Employed, with Virgilio Failla and Francesca Melillo	Academy of Management Conference
2013	AOM Best paper Nominee Explaining the Use of the Grant-Back Clause in Technology Licensng, with Keld Laursen, Maria Isabella Leone and Solon Moreira	Academy of Management Conference
2013	AOM Best paper Nominee Economic Choices of a Normadic and Isolated Work Force: Shifts in Social Relations, with Chrstine D. Isakson and Michael Dahl	Academy of Management Conference

- 2013 **AOM Best paper Nominee** Academy of Management Conference
Whom to Choose as License Partner? The Interplay between Technology Corporation and Market Competition, with Keld Laursen and Giulia Trombini
- 2008 **Best Paper Award** Strategic Management Society Conference
License to Speed - The Role of Licensng-in in Accelerating the Invention Process, with Maira Isabella Leone

Grants

- 2017 **Research grant from Danish Research Council** Denmark
DKR 3.329.464, Entrepreneurs' Cognition and Perception of Risk and Ambiguity
- 2009 **5 Mobility PhD Scholarships from The Danish Research Council** Denmark
DKR 11.000.000, Innovation and Entrepreneurship
- 2009 **Co-author on FSE Research Unit on Open Innovation** Denmark
DKR 7.940.000, Main Applicant: Keld Laursen, Among other co-authors: Thomas Rønde, Lars Bo Jeppesen & Francesco Rullani.
- 2009 **Organizing for Internal and External Knowledge Creation and Innovation: The Role of Resources** Denmark
FSE funded Conference, DKR 90.000, with Larissa Rabbiosi
- 2008 **Entrepreneurship in an Organizational Context: How Matching and Context Processes Influence Firm Level Opportunity Discovery** Denmark
FSE funded Research, App. DKR 2.700.000 with among others: Nicolai J. Foss, Serden Ozcan & Larissa Rabbiosi
- 2008 **Organizing for Internal and External Knowledge Creation and Innovation: Looking within or Searching Beyond?** Denmark
FSE funded Conference, DKR 90.000
- 2004 **Innovative Behaviour and Business Performance (IBBP)** UK
BEIC/EPSRC funded project, GBP 125.000. Main Applicant: Ammon Salter
- 2004 **Innovation in Construction** UK
BEIC/EPSRC funded project, GBP 60.000. Main Applicant: Ammon Salter

Conferences Organized

- 2016 CBS Entrepreneurship Policy Conference - Harnessing the Crowd
- 2015 CBS Entrepreneurship Policy Conference - The Health Tech Challenge
- 2014 CBS Entrepreneurship Policy Conference - The regional aspect
- 2014 Danish Centre of Entrepreneurship Research (DCER) Kick-off Conference
- 2012 The 2012 SEI PhD Conference, Approximately 50 Participants and 20 Papers
- 2009 Organizing for Internal and External Knowledge Creation and Innovation: The Role of Resources?, Approximately 50 Participants and 19 papers presented
- 2008 Organizing for Internal and External Knowledge Creation and Innovation: Looking Within or Searching Beyond?
- 2008 DRUID Fundamentals Day on the Future Direction of Entrepreneurship

Occasional reviewer at

Management Science
Strategic Management Journal
Organization Science
Journal of Business Venturing
Research Policy
Industry and Innovation
Industrial and Corporate Change

Memberships

2014- Danish Centre of Entrepreneurship Research (DCER), Co-Founder and Chair
2008-2013 CBS WCRE Member
2005- AOM Member
2005- Schumpeter Society Member
1999- DRUID Member

References

Co-Author	Prof. Maryann P. Feldman Department of Public Policy, University of North Carolina, Chapel Hill	US
Co-Author	Prof. Bernd Ebersberger Management Center Innsbruck, Innsbruck	Austria
Co-Author	Prof. Ammon J. Salter Strategy and International Management, University of Bath	UK