

THE DANISH MARITIME FUND JUBILEE LECTURE

# OCEAN ECONOMY, GOVERNANCE AND GROWTH

WILL PRIVATIZATION OF THE OCEANS AND  
SEAS CREATE BETTER BUSINESS AND  
DECREASE POLLUTION?

GUEST LECTURE WITH WALTER BLOCK

**CBS MARITIME**

ARRANGED BY CBS MARITIME WITH THE SUPPORT OF  
THE DANISH MARITIME FUND

**DATE AND TIME:** 29 MAY 2017, 12-5 PM

**VENUE:** Kilen (The Wedge), Ks 71, Copenhagen Business School

**PROGRAM OF THE DAY:**

12:00-12:45: Registration and Light Lunch

12:45-13:00: Welcome by The Danish Maritime Fund and CBS Maritime

13:00-14:15: Keynote Speech by Dr. Walter Block on "Will Privatization of the Oceans and Seas Create Better Business and Decrease Pollution?"

14:15-14:45: Coffee-break

14:45-15:15: Opposing View on Water Privatization by Carsten Greve, Professor of Public Management and Government, CBS

15:15-15:45: Presentation by Mogens Bech, Danish Maritime Authority on "Public Sector Challenges in Developing Ocean Economy and Ocean Governance"

15:45-16:30: Panel-debate. Moderator PhD. Fellow Stefan Sløk-Madsen

16:30-16:35: Wrap up Followed by a Light Reception

Participation is free but registration is required. Sign up for the event by email to [cbsmaritime@cbs.dk](mailto:cbsmaritime@cbs.dk) by 25 May 2017.

**CBS MARITIME**

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# WATER CAPITALISM

WATER COVERS SOME 75 PERCENT OF THE EARTH'S SURFACE, WHILE LAND COVERS 25 PERCENT. APPROXIMATELY THE FORMER ACCOUNTS FOR LESS THAN 1 PERCENT OF WORLD GDP, THE LATTER 99 PERCENT PLUS. HOW COME?

IN HIS RECENT BOOK "WATER CAPITALISM: THE CASE FOR PRIVATIZING OCEANS, RIVERS, LAKES, AND AQUIFERS," DR. BLOCK ADVOCATES PRIVATIZATION OF OCEANS AS THE WAY FORWARD IN ORDER TO ECONOMICALLY PROSPER WHILST SIMULTANEOUSLY TAKING CARE OF OCEAN ECOSYSTEMS AND MARINE INHABITANTS.

WHY CONSIDER WATER CAPITALISM:

THE PURPOSE OF THIS BOOK IS TO MAKE THE CASE FOR PRIVATIZATION OF ALL BODIES OF WATER, WITHOUT EXCEPTION. IN THE TRAGIC EXAMPLE OF THE SOVIET UNION, THE 97 PERCENT OF THE LAND OWNED BY THE STATE ACCOUNTED FOR 75 PERCENT OF THE CROPS. ON THE 3 PERCENT OF THE LAND PRIVATELY OWNED, 25 PERCENT OF THE CROPS WERE GROWN. THE OBVIOUS MANDATE REQUIRES THAT WE PRIVATIZE THE LAND, AND PROSPER. THE PRESENT VOLUME APPLIES THIS LESSON, IN DETAIL, TO BODIES OF WATER.

## ABOUT WALTER BLOCK

DR. WALTER BLOCK WROTE HIS DISSERTATION UNDER NOBEL LAURETTE GARY BECKER AT COLUMBIA. HE HAS AUTHORED OVER 500 PEER-REVIEWED RESEARCH ARTICLES AND NUMEROUS OTHER WORKS, INCLUDING SEVERAL BOOKS. THE MOST FAMOUS OF WHICH IS "DEFENDING THE UNDEFENDABLE" WHICH DEFENDS ROLES OFTEN PORTRAIT AS THE VILLAINS OF CAPITALISM. IT IS TRANSLATED INTO TEN LANGUAGES. HE CURRENTLY HOLDS HAROLD E. WIRTH EMINENT SCHOLAR ENDOWED CHAIR IN ECONOMICS AT THE J. A. BUTT SCHOOL OF BUSINESS AT LOYOLA UNIVERSITY NEW ORLEANS. HE IS KNOWN AS AN ENGAGING AND ENTERTAINING SPEAKER AND A MUCH-USED COMMENTATOR.

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