

ASC Purpose and academic profile

The ASC concentration will provide the students with competences enabling them to:

- analyse cost and value drivers that determine organisational value creation;
- understand financial as well as non-financial measures relevant for analysing and controlling value creation processes in organisation;
- measure growth, risk and performance in businesses and estimate the value of businesses;
- develop and measure cash flows;
- apply cost, performance and risk analyses for business decision-making and strategy implementation;
- implement accounting systems and other measurement systems in a cross-functional perspective;
- understand and apply the factors that determine the value of specific risk, cost and performance measures and issues in organisations;
- understand and apply traditional as well as new accounting and measurement concepts and their relevance and adjustment to specific organisational settings.
- Analyse and understand the impacts and processes of using and implementing accounting in organizations;

Measurement of organizational performance, costs and risks are crucial for strategic as well as operational decision making and control in organizations. The Accounting, Strategy and Control program provides the candidate with strong competences in designing, analyzing and implementing accounting and control systems vital for business controllers, business analysts or business consultants working in private companies as well as the public sector.

Analyses of cost and value drivers as well as capital structures and financial statements are decisive for understanding organizational economics and the design of responsibility centers, budgeting systems, transfer pricing, performance measures and risk management are crucial elements in the strategic alignment in modern organizations. The Accounting, Strategy and Control program provide the candidate with a framework embedded in economic, accounting and finance theory for designing, analyzing and implementing accounting and control systems decisive for decision making, coordination, motivation and control in organizations.

Graduates of the ASC concentration will be qualified to fill positions such as business controller, financial controller, business analyst, management consultant and economic consultant in both private and public organisations.