

# NOTAT

## Financial Times MSc Ranking 2006

### Summary analysis of CBS' position in the 2006 FT MSc ranking

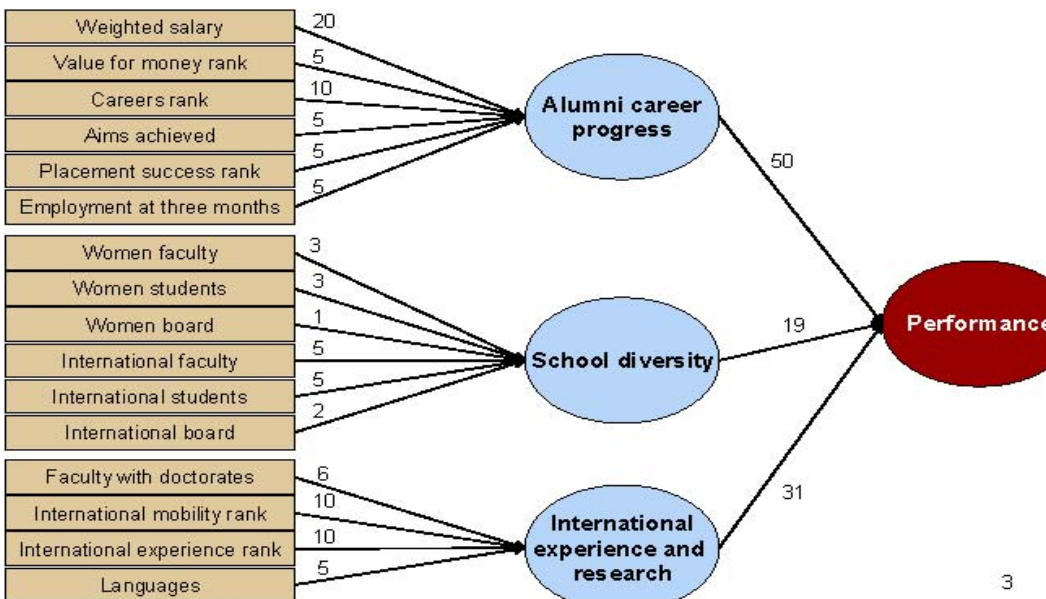
The Financial Times European Masters in Management ranking is compiled using two sets of surveys – one completed by alumni who graduated three years back, and the other by the business schools themselves. 2006 is the second year of the FT Msc ranking.

- 35 Business Schools and Universities are ranked in 2006 (25 in 2005)
- The FT Ranking of pre-career Masters in Management is based on 16 criteria (the weighting of these criteria is shown in the figure below)
- CBS is ranked #18 (#14 in 2005)
- CEMS MIM is ranked #2 (#3 in 2005)
- 3 new schools entered the list with a better ranking than CBS
- CBS has been surpassed by three schools from last years ranking (Stockholm School of Economics, Audencia and Rotterdam School of Management)
- CBS surpassed one school (University of Bradford dropped from #5 to #20)
- French schools dominate the top of the table (six of the top seven slots are occupied by French schools)

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Before turning to this year's performance by CBS attention has been drawn to the fact that the Stockholm School of Economics (SSE) has surpassed CBS and has jumped from #15 to #8 (shared with LSE) in the ranking. An initial analysis of the improved ranking of SSE compared to CBS points to good improvements by the SSE in more heavily weighted areas of the table where CBS on the other hand has dropped, namely:

- Weighted salary (Euro); SSE up from 39,665 to 46,830 (CBS 47,576 to 43,496)
- Value for money; SSE from 9<sup>th</sup> to 3<sup>rd</sup> (CBS 3<sup>rd</sup> to 4<sup>th</sup>)
- Placement success; SSE from 14<sup>th</sup> to 11<sup>th</sup> (CBS 19<sup>th</sup> to 31<sup>th</sup>)

It is worth noting that these criteria to a large extent are beyond our control. Particularly the 'weighted salary' criterion is sensitive to random variations within the relatively small alumni survey sample. This shows the great degree of volatility in these types of ranking.

Besides the entrance of new schools with high performance, the all-important factor explaining the drop by CBS in the overall ranking is the fact that CBS has moved from 4<sup>th</sup> to 11<sup>th</sup> in the heavy weight criteria weighted salary.

Turning to this years performance by CBS the following conclusions can be drawn in relation to selected criteria:

### Primary areas:

**Careers rank (Jobs rank in 2005):** career status three years after graduation is still not good enough – even though we have improved, too many are still in professional positions. We are ranked 21 out of 35 (24 out of 25 in 2005)

- This is related to the issue of portfolio management.

**International mobility rank:** has improved but results are not representative.

- Data problem; since we cannot get in touch with graduates outside of Denmark, this measure will be biased.
- We need to systematically ensure valid e-mail addresses of all MSc graduates.

**International course experience rank** is declining.

### Secondary areas:

Alumni career progress:

- **Placement success rank:** we are losing ground, we need to focus on the perceived value of CBS Career Centre.
- **Employment after three months** is strongly improving, and tendency is positive.

School diversity:

- **International faculty and students** is improving, but competition is intensified as well, due to Bologna and more programmes offered in English.

### Recommendations:

**Focus on portfolio management.** We should introduce a MSc in management including the management oriented concentrations of cand.merc. and cand.merc.int. Will lead to: Better career progress, better international dimensions, higher score in foreign languages.

# N O T A T

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**Continued internationalisation.** We should keep a strong focus on recruitment of international students and faculty; a stronger focus on integrated marketing communications; and improved admission procedures.

**International course experience.** We need to reintroduce tracking of free movers.

**Mobility tracking.** We need to systematically track mobility patterns of our alumni.

End note:

The Financial Times expects to be able to rank an increasing number of pre-experience master degrees as more schools around Europe offer accredited stand alone Masters programmes. This will undoubtedly lead to more fierce competition for the top ranking positions.

Attachments:

- Financial Times Masters in Management 2006 table
- Key to the table
- Results of alumni survey for CBS

Financial Times Masters in Management 2006

The top 35 European Masters in Management programmes

Rank in 2006	Rank in 2005	School	Country	Programme Name	Alumni career progress							School diversity					International experience & research				Additional notes**						
					Salary today (€)**	Weighted salary (€)	Value for money rank	Careers rank	Aims achieved (%)	Placement success rank	Employed at three months (%)	Women faculty (%)	Women students (%)	Women board (%)	International faculty (%)	International students (%)	International board (%)	International mobility rank	International course experience rank	Languages	Faculty with doctorates (%)	Course fee (€)	Course length (in months)	Number enrolled 2005/06	Relevant degree	Company internships (%)	Rank in 2006
1	1	HEC Paris	France	Master of Science in Management	62.524	58.740	8	18	88	2	85(79)	20	39	7	30	20	31	6	4	2	89	15.350	18	499	100	1	
2	3	Cems	See footnote *	MIM (Master in International Management)	49.767	49.228	1	20	83	35	92(40)	33	43	25	97	87	92	2	3	2	65	0	12	547	✓	100	2
3	2	ESCP-EAP	France, U.K., Germany, Spain, Italy	Master in Management (Grande Ecole programme)	49.641	49.951	21	7	79	5	94(73)	26	49	7	37	47	73	3	2	2	77	14.800	24	676	✓	100	3
4	8	Grenoble Graduate School of Business	France	Master in International Business	47.350	47.350	16	1	74	25	84(49)	43	51	24	42	89	31	1	21	1	55	9.930	24	79	✓	70	4
5	9	EM Lyon	France	MSc in Management	43.149	43.587	28	5	80	6	87(62)	28	53	13	27	19	63	8	1	2	85	15.400	24	479	✓	100	5
6	7	Essec Business School	France	Masters in Strategy & Management of International Busi	45.186	45.111	24	6	77	10	93(65)	20	31	12	34	22	12	5	12	1	88	13.300	14	112	✓	100	6
7	12	Edhec Business School	France	Master in Management (Grande Ecole programme)	41.237	42.194	29	3	76	12	89(70)	28	52	20	29	18	70	10	6	2	68	16.100	24	655	✓	100	7
8	4	London School of Economics and Political Science	U.K.	MSc Management	50.458	50.458	15	33	80	28	n/a ***	23	42	20	85	89	20	4	22	0	100	22.500	12	72	✓	14	8
8	15	Stockholm School of Economics	Sweden	MSc in Economics	46.032	46.830	3	10	85	11	86(45)	20	40	22	16	2	11	11	17	1	98	0	40	315	****	5	8
10	16	Audencia	France	Master in Management (Grande Ecole programme)	39.972	40.507	27	2	75	8	85(70)	23	58	0	38	9	20	15	11	3	78	12.800	24	495	✓	100	10
11	6	Esade Business School	Spain	Master in Management	38.425	36.632	14	14	74	1	89(98)	28	55	11	17	50	78	18	10	1	74	8.525	10	221	✓	84	11
12	-	Vlerick Leuven Gent	Belgium	Master in General Management	44.492	44.492	5	11	75	34	94(100)	37	37	23	17	20	100	30	9	0	98	8.500	10	70	✓	100	12
13	20	RSM Erasmus University	Netherlands	MSc in Management	36.891	38.444	12	28	71	20	93(60)	12	38	18	26	37	36	23	5	2	100	2.250	18	76	✓	89	13
14	13	Solvay Business School	Belgium	Master of Science in Management	40.386	40.386	10	26	73	3	100(100)	20	36	4	30	12	8	20	13	2	80	1.500	24	152	✓	4	14
15	-	IAG-Louvain School of Management	Belgium	Master in Management Science	39.506	39.506	17	4	76	21	86(67)	18	30	0	15	7	10	21	7	2	100	2.277	36	88	✓	100	15
15	-	ESC Rouen	France	Master in Management (Grande Ecole programme)	38.785	38.687	32	8	76	4	88(79)	43	53	13	25	14	7	12	14	2	60	15.000	24	379	✓	80	17
17	10	University of Cologne, Faculty of Management	Germany	Master in Management/ Economics	49.087	48.994	2	22	75	17	n/a ***	25	41	0	7	15	0	17	15	1	64	0	48	950	✓	80	17
18	14	Copenhagen Business School	Denmark	MSc in Economics & Business Administration / Business	41.922	43.496	4	21	75	31	91(93)	29	45	31	13	22	15	16	20	0	83	0	24	1,015	✓	9	18
19	-	University of Durham Business School	U.K.	MA in Management	43.248	43.248	7	25	73	19	87(42)	19	42	9	57	65	41	13	34	0	91	9.814	12	43	✓	0	19
20	5	University of Bradford	U.K.	Masters in Management	36.525	36.525	25	13	70	16	92(26)	39	44	20	29	96	13	7	33	0	73	15.370	12	186	✓	0	20
21	19	NHH	Norway	MSc in Economics & Business Administration	41.071	41.437	6	29	76	15	98(32)	16	43	55	14	18	0	28	18	1	89	200	22	210	✓	11	21
22	-	Nottingham University Business School	U.K.	MSc International Business	39.755	39.755	13	27	81	7	83(59)	27	47	38	34	70	13	19	35	0	79	9.847	12	47	✓	0	22
23	-	ESC Lille	France	International Master in Management - IMIM	34.849	34.849	26	17	68	13	74(88)	42	49	6	36	8	6	9	8	2	40	6.950	36	80	✓	100	23
24	20	Helsinki School of Economics	Finland	Master of Science in Economics and Business Administr	38.048	39.506	9	24	74	23	96(89)	34	44	38	7	4	0	35	24	2	73	130	45	436	✓	0	24
25	23	Corvinus University	Hungary	Master of Sciences in Business Administration	33.154	34.495	20	16	80	27	72(82)	41	56	0	3	26	34	32	26	1	82	2.092	20	754	✓	0	25
26	-	Lancaster University Management School	U.K.	MSc in Management	36.998	36.998	19	31	79	24	77(42)	23	50	44	31	88	44	14	29	0	88	9.421	12	76	✓	28	26
27	17	University of Bath School of Management	U.K.	MSc in Management	33.774	33.774	22	32	76	29	94(28)	27	60	19	35	81	14	22	25	0	95	8.697	12	144	✓	0	27
28	24	Nyenrode Business Universiteit	Netherlands	Master of Science in Management	37.859	40.067	35	12	77	14	59(48)	24	25	0	29	8	55	33	30	0	79	23.700	16	115	✓	100	28
28	-	Reims Management School	France	Master of Science in Management Sup de Co	36.603	36.914	33	15	67	9	92(33)	45	55	7	41	7	0	31	16	1	53	14.900	24	439	✓	100	28
30	22	Vienna University of Economics and Business	Austria	Degree Programme in Business Administration	39.814	39.725	11	23	68	32	n/a ***	36	48	20	17	21	20	27	23	1	54	1.454	48	1,524	✓	95	30
30	18	University College Dublin: Smurfit	Ireland	Master of Business Studies	38.264	38.264	18	35	69	26	98(77)	24	45	14	29	12	55	29	32	1	91	10.535	11	67	✓	0	30
30	-	ESC Toulouse	France	Masters in Management	33.932	33.701	34	9	61	22	97(56)	36	51	17	25	16	17	24	19	2	68	14.950	21	563	✓	100	30
33	25	University of Strathclyde Graduate School of Business	U.K.	MSc in Business & Management	32.983	32.983	30	19	79	33	92(69)	36	20	45	17	95	55	25	31	0	61	16.580	12	75	✓	0	33
34	-	BI Norwegian School of Management	Norway	MSc in Business and Economics/ Business	38.243	38.071	31	30	72	30	92(58)	20	44	56	17	8	0	34	27	0	57	14.000	24	424	✓	0	34
35	-	Warsaw School of Economics	Poland	Finance and Banking	32.478	32.253	23	34	80	18	n/a ***	48	37	7	1	4	21	26	28	1	49	0	27	498	✓	30	35

Footnotes:

\* The Cems programme is taught in 17 different countries.

\*\* Data from these columns are for information only and are not used in the rankings.

\*\*\* Data for these fields were unavailable.

\*\*\*\* Limited access at masters level. Undergraduate degree in management, business or economics required

**Key to the table (weights shown in brackets where criteria contribute to the final ranking):**

**Salary today €** An average of salaries three years after graduation. The figure shown is in Euros. It is not used in the ranking.

**Weighted salary €(20):** The 'salary today' figure adjusted for salary variations between industry sectors. The figure shown is in Euros.

**Value for money rank (5):** The value for money criterion is a short-term indicator calculated using alumni salaries three years after graduation and course costs. The length of the course is also taken into consideration.

**Careers rank (10):** The career status of alumni three years after graduation. Progression is measured according to level of seniority and the size of company in which they are employed.

**Aims achieved % (5):** The extent to which alumni fulfilled their goals or reasons for doing a Masters in Management. This is measured as a percentage of total returns for a school.

**Placement success rank (5):** The percentage of alumni that gained employment with the help of their school's careers service. The data is presented as a rank.

**Employed at three months % (5):** The percentage of the most recent graduating class that were in employment three months after graduation. The figure in brackets shows the percentage of this class for which the school was able to provide employment data.

**Women faculty % (3):** The percentage of female faculty.

**Women students % (3):** The percentage of female students.

**Woman board % (1):** The percentage of female members of the advisory board.

**International faculty % (5):** The percentage of faculty whose citizenship differs from their country of employment.

**International students % (5):** The percentage of students whose citizenship differs from the country in which they are studying.

**International board % (2):** The percentage of the board whose citizenship differs from the country in which the business school is based.

**Faculty with doctorates % (6):** The percentage of faculty with a doctoral degree.

**International mobility rank (10):** A measure based on changes in the country of employment of alumni between graduation and today.

**International experience rank (10):** Weighted average of four criteria that measure international exposure during the course.

**Languages (5):** Number of additional languages required on graduation from the programme.

**Course fee (€):** The minimum programme fees in Euros. This includes all fees required to complete the programme but for the Masters portion only.

**Course length (in months):** The length of the Masters in Management programme.

**Number enrolled 2005/06:** The number of students who enrolled on the first year of the Masters programme in the past year (September 1, 2005 - September 1, 2006).

**Relevant degree:** Indicates whether an undergraduate degree in management, business or economics is required to enter the Masters programme.

**Company internships (%):** The percentage of the last graduating class that completed company internships as part of the Masters programme.



Your school's alumni survey results :

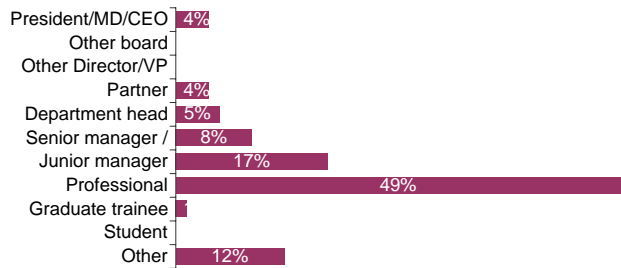
Business school results for : Copenhagen Business School

Total number of respondents : 84,0  
Class of 2003

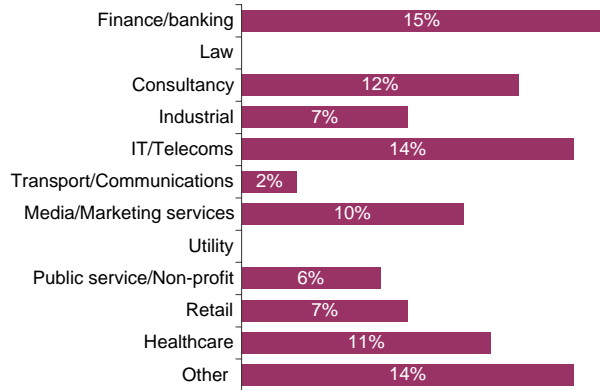
Please note that :

\* These statistics are based on the data that we have received from the sample of your school's alumni who responded to our survey.

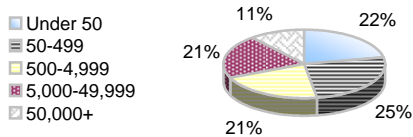
**Current job title:**



**Current sector:**

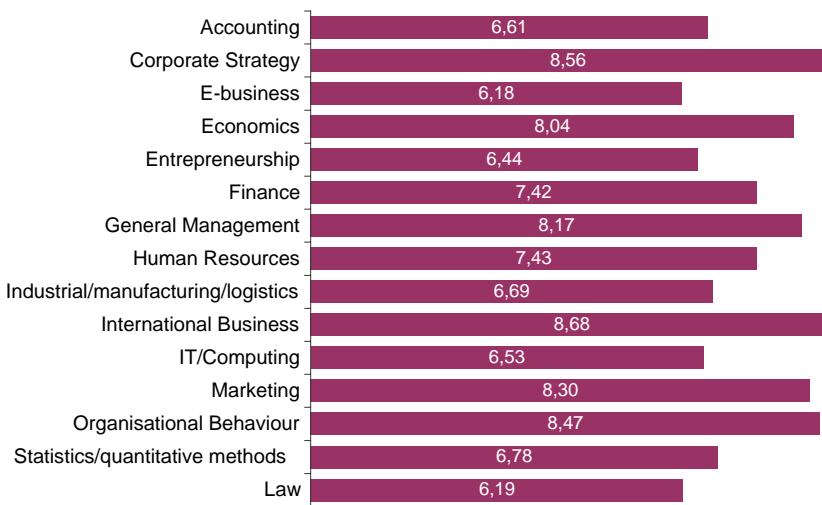


**Current company size:**

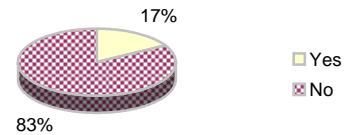


**Strengths and weaknesses:**

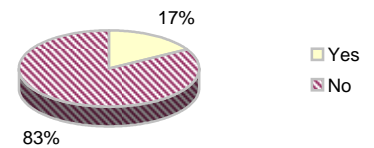
Average scores out of 10 where 10 is excellent and 0 is poor



**Alumni who have set up their own company, during or since graduation:**



**Alumni who used the careers service at your business school/ university:**



The average rating of how effective the careers service at your institution was in the alumni's job search (out of 10) : 5,42857

**Reasons for taking an MSc:**

Average level of importance scores, out of 10

Average percentage of alumni who achieved their aims

