

# FINANCIAL TIMES MASTERS IN MANAGEMENT 2005

The top 25 European Masters in Management programmes

Rank	School	Country	Programme name	Alumni career progress							School diversity and research							International experience			Course fee (€)	Course length (in months)	Additional notes	Rank
				Salary today (€)	Weighted salary (€)	Value for money rank	Jobs rank	Aims achieved (%)	Placement success rank	Employment at three months (%)	Women faculty (%)	Women students (%)	Women board (%)	International faculty (%)	International students (%)	International board (%)	Faculty with doctorates (%)	International mobility rank	International course experience rank	Languages				
1	HEC Paris	France	HEC Master of Science in Management	57,714	52,915	14	17	86	2	83(68)	19	39	10	29	21	40	83	4	4	2	14,860	18		1
2	ESCP-EAP	France / U.K. / Spain / Germany / Italy	ESCP-EAP Master / Grande Ecole Programme	47,024	47,635	18	15	86	8	85(67)	25	52	7	36	43	73	75	5	1	2	14,800	24		2
3	Cems	see table note 2	Cems MIM (Master in International Management)	48,788	47,294	1	16	85	n/a+	80(34)	35	51	33	14	58	83	71	3	2	2	0	12	An undergraduate degree in management or business is required.	3
4	London School of Economics and Political Science	U.K.	MSc Management	46,711	46,711	17	6	86	24	n/a++	14	61	n/a++	79	94	n/a++	93	2	17	0	22,590	12		4
5	University of Bradford	U.K.	MA in Management	47,063	47,063	5	1	73	11	100(9)	37	57	18	29	96	27	73	9	24	0	10,063	12		5
6	Esade Business School	Spain	Master in Management	39,511	39,084	10	7	85	1	86(90)	21	47	33	19	46	100	72	14	6	2	17,500*	10	Undergraduate degree in management or business required to enter the programme from September 2006. From September 2007, students of any discipline considered.	6
7	Essec Business School	France	MS in Strategy and Management of International Business	45,079	45,079	20	12	78	9	85(64)	20	25	15	28	16	8	90	6	8	1	13,300	14		7
8	Grenoble Graduate School of Business	France	Master in International Business	42,098	42,098	19	3	86	23	80(43)	37	59	17	38	91	31	54	1	25	1	9,400	24		8
9	EM Lyon	France	MSc in Management	39,655	40,748	23	13	79	6	86(68)	25	51	13	27	12	63	81	12	3	2	14,830	24		9
10	University of Cologne, Faculty of Management	Germany	Masters in Management / Economics	51,635	51,635	2	20	81	14	92(94)	24	43	0	7	21	0	63	8	16	0	0	48	Undergraduate degree in management or economics is required.	10
11	Aston Business School	U.K.	MSc Business Studies / MSc International Business	35,615	35,615	16	4	86	7	78(45)	28	49	27	38	73	47	84	10	21	0	10,286	11		11
12	Edhec Business School	France	Edhec Grande Ecole - Master in Management	39,567	41,760	22	18	77	4	93(45)	26	47	20	26	11	70	60	7	9	2	15,500	24		12
13	Solvay Business School	Belgium	Master of Science in Management / Master en Ingéniorat de Gestion	37,844	37,844	13	10	74	5	96(96)	19	32	4	24	11	4	78	13	5	2	1,500	24	Undergraduate degree is usually required	13
14	Copenhagen Business School	Denmark	MSc in Economics and Business Administration / MSc in Business, Language and Culture	44,667	47,576	3	24	78	19	62(86)	30	43	23	11	20	15	75	20	11	0	0	24	Undergraduate degree in economics or business is required.	14
15	Stockholm School of Economics	Sweden	The Master of Science Program (MSc) in Economics and Business	38,486	39,665	9	11	81	13	81(61)	16	41	21	12	10	14	95	11	12	0	0	48	Limited access at masters level. An undergraduate degree in economics and/or business is required.	15
16	Audencia	France	Audencia Master in Management (Grande Ecole programme)	37,124	38,325	21	9	78	10	73(56)	24	55	0	30	11	20	76	18	7	2	12,200	24		16
17	University of Bath School of Management	U.K.	MSc in Management	34,650	34,650	15	5	83	21	86(44)	28	64	19	33	83	14	93	19	19	0	9,013	12		17
18	University College Dublin: Smurfit	Ireland	Master of Business Studies	41,439	41,439	8	25	75	16	96(75)	24	44	12	32	21	57	91	21	15	1	8,550	11	Undergraduate degree in management or business is required.	18
19	NHH	Norway	Master of Science in Economics and Business Administration	42,632	43,265	6	23	79	11	92(30)	17	37	55	12	9	0	89	25	13	1	195	22	1.5 years of studies in business administration or economics required.	19
20	Helsinki School of Economics	Finland	Master of Science in Economics and Business Administration	38,288	41,586	7	22	76	17	86(93)	32	45	36	6	3	0	75	22	14	2	250	48	Undergraduate degree with some business / economics is required.	20
20	RSM Erasmus University	Netherlands	MSc in Business Administration	36,098	39,405	4	21	72	15	92(28)	12	31	33	21	34	33	91	15	10	0	1,500	12	Those with any non management degree are eligible for an extended 2-year masters programme.	20
22	Vienna University of Economics and Business	Austria	Degree Program in Business Administration	39,099	39,099	11	8	79	20	n/a++	38	51	20	11	20	20	66	16	18	1	2,907**	48	New masters programmes will be introduced in October 2007.	22
23	Corvinus University	Hungary	Master of Sciences in Business Administration	33,191	38,547	12	19	80	18	87(66)	39	54	0	1	1	36	82	23	20	1	1,760	20	Undergraduate degree in economics or business is required.	23
24	Nyenrode Business Universiteit	Netherlands	Master of Science in Management	36,863	42,352	25	14	80	3	50(43)	20	25	0	27	8	69	82	24	23	0	23,700	16		24
25	University of Strathclyde Graduate School of Business	U.K.	MSc in Business and Management	27,561	27,561	24	2	72	22	96(66)	36	37	45	17	82	55	61	17	22	0	14,700	12		25

**Table notes:** 1. n/a++: data for these fields were unavailable.  
n/a+: Cems has no student placement office  
2. The Cems programme is taught in 17 different countries

3. Course fee (€): In this criteria, the fee stated for:

\* The Esade Business School is the estimated course fee for the masters course, which begins in 2006. The current programme is a combined five-year undergraduate and masters programme. The course fee used in the 'Value for money' rank is € 8,120

\*\* The Vienna University of Economics and Business is the combined fee for the undergraduate and masters components of the programme. The course fee used in the 'Value for money' rank is € 1,454 (this represents fees for the second half of the four-year programme).

4. Data from the final three columns are for information only and are not used in any of the calculations for the ranking

## A League of their own: the top 10 in each category

Top weighted salaries	Best in economics *	Top salaries in Finance	Best in entrepreneurship *	Top salaries in Consultancy	Best in finance *	Top salaries in Industrial	Best in organisational behaviour *
HEC Paris	NHH	University of Cologne	EM Lyon	HEC Paris	HEC Paris	Cems	Aston Business School
University of Cologne	London School of Economics	HEC Paris	HEC Paris	ESCP-EAP	Stockholm School of Economics	HEC Paris	London School of Economics
ESCP-EAP	Corvinus University	ESCP-EAP	Nyenrode Business Universiteit	Cems	Solvay Business School	Copenhagen Business School	Essec Business School
Copenhagen Business School	Stockholm School of Economics	Cems	Stockholm School of Economics	Copenhagen Business School	NHH	ESCP-EAP	Corvinus University
Cems	University of Cologne	Copenhagen Business School	Esade Business School	Vienna University of Economics and Business	Corvinus University	RSM Erasmus University	Copenhagen Business School
University of Bradford	Solvay Business School	Essec Business School	ESCP-EAP	NHH	ESCP-EAP	Essec Business School	Esade Business School
London School of Economics	Nyenrode Business Universiteit	EM Lyon	Essec Business School	Stockholm School of Economics	Esade Business School	Edhec Business School	Stockholm School of Economics
Essec Business School	Essec Business School	Edhec Business School	Solvay Business School	EM Lyon	University of Bradford	Esade Business School	EM Lyon
NHH	University of Bradford	NHH	Edhec Business School	Edhec Business School	Essec Business School	Audencia	ESCP-EAP
Nyenrode Business Universiteit	Copenhagen Business School	Helsinki School of Economics	Audencia	Audencia	University of Cologne	EM Lyon	HEC Paris

\* alumni recommendations

# Key to the table

## Weights in brackets

**Salary today €:** An average of salaries three years after graduation. The figure is in Euros and is NOT used in the ranking.

**Weighted salary € (20):** The average 'salary today' with adjustment for salary variations between industry sectors (in Euros).

**Value for money rank (5):** The value for money criterion is a short-term indicator calculated using the salary earned by alumni three years after graduation and course costs. The length of the course is also taken into consideration.

**Jobs rank (10):** The career status of alumni three years after graduation. Progression is measured through level of seniority and the size of company in which they are employed.

**Aims achieved % (5):** The extent to which alumni fulfilled their goals or reasons for doing a Masters in Management. This is measured as a percentage of total returns for a school.

**Placement success rank (5):** The percentage of alumni that gained employment with the help of career advice. The data is presented as a rank.

**Employment at three months % (5):** The percentage of the most recent graduating class that had gained employment within three months. The figure in brackets is the percentage of the class on which the school was able to provide employment data.

**Women faculty % (3):** The percentage of female faculty.

**Women students % (3):** The percentage of female students.

**Woman board % (1):** Female members of the advisory board, as a percentage.

**International faculty % (5):** The percentage of faculty whose nationality differs from their country of employment.

**International students % (5):** The percentage of international students.

**International board % (2):** The percentage of the board whose nationality differs from that of the business school.

**Faculty with doctorates % (6):** The percentage of faculty with a doctoral degree.

**International mobility rank (10):** A rating system that measures the degree of international mobility based on the employment movements of alumni between graduation and today.

**International course experience rank (10):** Weighted average of three criteria that measure international exposure during the course.

**Languages (5):** Number of additional languages required on graduation from the masters programme.