

## **Seminars 1998**

January 12, 1998: Professor Saugata Banerjee, Koc University, Turkey:  
*The Dynamics of Capital Structure.*

March 13, 1998: Adjunkt Lisbeth Funding La Cour, Institut for Nationaløkonomi, HHK:  
*Regime Shift Models as an Alternative to the Use of a "Business Time Scale" for High Frequency Exchange Rate Data.*

March 27, 1998: Professor William L. Megginson, University of Georgia, USA:  
*The Long Term Returns to Investors in Share Issue Privatizations.*

April 24, 1998: Professor Jay Ritter, University of Florida, USA:  
*Uniformly Least Powerful Tests of Market Efficiency.*

May 15, 1998: Professor Jan Bartholdy og professor Paula Peare, University of Otago, Dunedin, New Zealand:  
*A Test of the Relationship between Book and Market Value for the Standard and Poor Index.*

June 12, 1998: Professor Douglas Diamond, University of Chicago:  
*Liquidity Risk, Liquidity Creation and Financial Fragility: A Theory of Banking.*

September 24, 1998: Professor Kristian Rydqvist, BI, Oslo:  
*Ex-Day Behavior with Tax-Exempt Investors and Taxable Security Dealers: The Case of Danish Lottery Bonds.*

October 9, 1998: Associate Professor Roland Rimmel, University of Saarland:  
*Approximative Term Structure of Interest Rates and the Structural Impact of Fiscal Policy.*

October 23, 1998: Ph.d.-studerende Ken L. Bechmann, Århus Universitet:  
*Evidence on the Limits of Arbitrage: Short Sales, Price Pressure, and the Stock Price Response to Convertible Bond Calls.*

November 11, 1998: Associate Professor Peter Klein, University of Georgia:  
*Were the Acquisitive Conglomerates Inefficient? A Reconsideration.*

November 13, 1998: Professor Richard Lyons, UC Berkeley:  
*Inventory Information.*

November 18, 1998: Dr. Harry M. Markowitz (Nobelpristager):  
*Leverage and Growth - with implications for Hedge Funds.*

November 20, 1998: Ph.d.-student Steffan Lindén, Stockholm School of Economics:  
*The price and Risk Effects of Options Introductions in Sweden.*

November 24, 1998: Professor Richard Kihlstrom, Wharton:  
*Monopoly Power in Dynamic Securities Markets.*

November 30, 1998: Assistant Professor Clara Raposo, Oxford University:  
*Strategic Hedging and Investment Efficiency.*

December 21, 1998: Assistant Professor Susan Christoffersen, McGill University:  
*Fee Waivers in Money Market Mutual Funds.*