CURRICULUM VITAE: JESPER RANGVID

September 2004

PERSONAL DATA

Birth:	Copenhagen, 1970
Family:	Married, two kids

CONTACT

Work:	Department of Finance Copenhagen Business School (CBS) Solbjerg Plads 3 DK-2000 Frederiksberg
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EDUCATION

1999:	Ph.D., Department of Finance, Copenhagen Business School
1995	M.Sc. in Economics (cand. polit.), University of Copenhagen

EMPLOYMENT EXPERIENCE

2001-	Associate Professor, Department of Finance, CBS
1999-2001	Assistant Professor, Department of Finance, CBS
1995-1999	Ph.D. student, Department of Finance, CBS
1994-1995	Research assistant, Department of Finance, CBS
1992-1994	Assistant, Danmarks Nationalbank

RESEARCH VISISTS

1995-1997: Department of Economics, Rheinische Friedrich-Wilhelms Universität, Bonn/Germany

AWARDS

The Tietgen Award 2002
Silver medal from the University of Copenhagen 1997
The Zeuthen award 1996

INTERNATIONAL PUBLICATIONS

1. Macro Variables and International Stock Return Predictability (With David E. Rapach and Mark E. Wohar). Forthcoming in the *International Journal of Forecasting.*

2. Reprint of "Second Generation Models of Currency Crises" in *The Political Economy of Financial Crises*, edited by Roy E. Allen. Edward Elgar Publishing Ltd. Forthcoming 2004.

3. Convergence in the ERM and Declining Numbers of Common Stochastic Trends (with Carsten Sørensen). *Journal of Emerging Market Finance,* Vol. 1, No. 2, pp. 183-213, 2002.

4. Predicting returns and changes in real activity: Evidence from emerging economies. *Emerging Markets Review,* Vol. 2, pp. 309-329, 2001.

5. Second Generation Models of Currency Crises. *Journal of Economic Surveys*, Vol. 15(5), pp. 613–646, 2001.

6. Determinants of the implied shadow exchange rates from a target zone (with Carsten Sørensen). *European Economic Review*, Vol. 45(9), pp. 1665-1696, 2001.

7. Increasing Convergence among European Stock Markets? - a recursive common stochastic trends analysis. *Economics Letters*, Vol. 71, no 3, pp. 383-389, 2001.

8. Deviations from Long-Run Equilibria and Probabilities of Devaluations: An empirical analysis of Danish realignments. *Weltwirtschaftliches Archiv*, Vol. 133, no. 3, pp. 497-522, 1997.

Ph.D. THESIS

Exchange Rate Policies for Small Open Economies.
Ph.D. Serie 7.99. Copenhagen Business School

SUBMITTED PAPERS

Output and Expected Returns.

Non-neutrality of Money, Speculative Currency Attacks and Permanent Effects of Temporary Exchange-Rate-Based Stabilizations

WORK IN PROGRESS

Portfolio Choice and Human Capital. With Juanna Schrøter Joensen (University of Aarhus) and Charlotte Christiansen (Aarhus School of Business).

Lack of Credibility and The Price of Exchange Rate Risk when the Exchange Rate is fixed: a study of the price of Argentine Peso risk during the fixed exchange rate regime

Costs and the performance of Danish mutual funds. With Ken Bechmann (Copenhagen Business School)

PUBLICATIONS IN DANISH

1. International Finance – a survey (with Carsten Sørensen). In *Udviklingslinier i Finansiering* (In English: *Developments in Finance*), eds. M. Christensen. Forthcoming, 2005.

2. Afdækning af valutakursrisikoen i porteføljen (In English: Hedging the portfolio's exchange rate risk). *Finans/Invest*, no. 1, pp. 5-10, 2004.

3. Valutakursen og afkastet fra internationale investeringer (In English: The exchange rate and the return from international investments). *Finans/Invest*, no. 8, pp. 4-6, 2003.

4. Krisen i Sydøstasien og selvopfyldende spekulative angreb på valutakurser (in English: The Southeast Asian currency crisis and self-fulfilling speculative currency attacks). *Nationaløkonomisk Tidsskrift* (Danish Economic Journal), Vol.

137, no. 1, pp. 81-98, 1999.

5. Dansk statsgældspolitik og tredje fase af ØMUen (In English: Danish government debt and the third phase of EMU)). *Nationaløkonomisk Tidsskrift*, Vol. 137, no. 1, pp. 117-122, 1999.

6. Fundamentals-baserede forudsigelser af EMS-valutakurser under kriserne i 1992-1993 (In English: Fundamental-based predictions of ERM exchange rates during the 1992-1992 crises) . *Finans/Invest*, 4/1998, pp.19-25.

7. Chok til Dansk Pengepolitik: En VAR med y, p, m og i (In English: Shock to Danish Monetary Policy: A VAR with y, p, m og i). *Finansielle Splinter*, 81-89, 2000

CONFERENCE PRESENTATIONS

The Royal Economic Society Annual Conference 1997, Stoke-on-Trent
The Annual Meeting of the European Economic Association in Toulouse, 1997
Monetary and Fiscal Policy at the Eve of the 21th Century, Luzern, 1997
The Annual Meeting of the European Economic Association in Berlin, 1998
The European Financial Management Association Meeting in Paris, 1999
The European Finance Association's meeting in Helsinki, 1999
The Royal Economic Association's meeting in St. Andrews, 2000
The World Congress of the Econometric Society in Seattle, 2000
The European Finance Association's meeting in London, 2000
The Money, Macro, and Finance meeting in London, 2000
The European Financial Management Association Meeting, Lugano, 2001
The CEPR/NYSE Summer Symposium in Financial Markets, Gerzensee, 2001
The Annual Meeting of the European Economic Association, Lausanne, 2001
X International "Tor Vergata" Conference on Banking and Finance, Rome, 2001
FMA European Conference in Copenhagen, 2002
The European Finance Association's meeting in Berlin, 2002
XI International "Tor Vergata" Conference on Banking and Finance, Rome, 2002

WORKSHOP AND SEMINAR PRESENTATIONS

The Zeuthen Workshop on International Macroeconomics in Copenhagen, 1999
The where does the stock market go workshop? In Copenhagen, 1999
The Arne Ryde workshop on Financial Economics in Lund, 1999
The International Workshop on Stock Markets in Copenhagen, 2000
Department of Finance, Aarhus School of Business, 2002
Dept. of Financial Economics, Norwegian School of Management, 2002
Dept. of Economics, University of Leuven, 2003
Danmarks Nationalbank, 2003
Danish Network in Mathematical Finance members' meeting, 2004

INVITED CONFERENCE AND WORKSHOP DISCUSSIONS

The European Financial Management Association’s Meeting in Paris, 1999
The European Finance Association's meeting in London, 2000
The Arne Ryde workshop on Financial Economics in Lund, 2001
The European Finance Association's meeting in Barcelona, 2001
The European Financial Management Association’s Meeting in Lugano, 2001
The Journées of the Fondation Banque de France, 2001
The European Finance Association's meeting in Berlin, 2002

AD HOC REFEREE FOR:

JOURNALS: Canadian Journal of Economics, Journal of Empirical Finance, Journal of Economic Surveys, Journal of International Money and Finance, Quarterly Review of Economics and Finance, International Review of Economics and Finance

BOOK PUBLISHERS: Cambridge University Press, Addison-Wesley Publishing, Wiley Publishers, Sage Publications

MEMBER OF PROGRAMM COMMITTEES

FMA European Conference: 2002
Meeting of the European Finance Association: 2002, 2003, 2004

CAUSES TAUGHT

International Finance (Copenhagen Business School)
Monetary economics (University of Copenhagen)
Værdipapiranalyse (Fixed income analysis - Copenhagen Business School)
Exchange Rate Theories: An advanced course

Executive teaching: Maersk - AP Møller MISE-program (topic: Macroeconomics), MBA (topic: Macroeconomics), Skandia Pension (topic: Outlook for the international stock markets), Brush-up courses for the financial sector, CBS summer course (topic: International Asset Allocation), Finanssektorens uddannelsescenter (topic: Exchange rates and the return from international investments).