



**Copenhagen
Business School**
HANDELSHØJSKOLEN

3rd Conference

Scandinavian Association of Law & Economics

(www.webscandale.org)

ECONOMICS OF LAW ENFORCEMENT

Friday-Saturday, June 17-18, 2005

Centre for Law, Economics and Financial Institutions at the Copenhagen Business School (CBS)

(www.cbs.dk/lefic)

All sessions are held in “The Velux Auditorium”, SPs13 on Solbjerg Plads.

Programme

Friday, June 17

- 08:00 – 09:00 Registration and coffee
- 09:00 – 09:15 Welcome: Kalle Määttä and Peter Møllgaard
- 09:15 – 10:15 **Keynote speech** on *the economics of plea bargaining*, Nuno Garoupa, Universidade Nova de Lisboa
- 10:15 – 10:30 Leg stretcher
- 10:30 – 12:30 **Optimal enforcement of law**; chair: Kalle Määttä
- *Does imprisonment create specific deterrence? Empirical analysis of recidivism of Finnish prisoners*, Anssi Keinänen, University of Joensuu
 - *An optimal anti-drug law enforcement policy*, Sylvaine Poret, INRA-LORIA
 - *Regulatory response to violation of environmental permits*, Erik Lenntorp, Linköping University
- 12:30 – 13:30 Lunch
- 13:30 – 15:30 **Judicial procedures and standards and burdens of proof**; chair Henrik Lando
- *How to determine fining behaviour in court? Game theoretical and empirical analysis*, Sandra Rousseau, Catholic University, Leuven
 - *Punishment, deterrence and avoidance*, Jacob Nussim, Bar-Ilan University
 - *The size of the sanction should depend on the weight of the evidence*, Henrik Lando, CBS
- 15:30 – 16:00 Coffee
- 16:00 – 18:00 **Crime, Federalism and Finance**: Chair: Thomas Riis
- *The market for criminal justice: Federalism, crime control, and jurisdictional competition*, Doron Teichman, University of Texas School of Law
 - *Illegal financial markets and the inefficiency of justice*, Lucia dalla Pellegrina, Bocconi University
 - *Fiscal governance in a monetary union? Theory of contract enforcement*, Bodo Herzog, Bamberg University
- 19:00 + Dinner at Josty, Pile Allé 14a, 2000 Frederiksberg



Saturday, June 18

09:30 – 10:00 Coffee and pastries

10:00 – 12:30 **Deterrence and incentives**; chair: Fridrik Baldursson

- *Morality and conflict*, Dorothee Schmidt, Johannes Gutenberg University
- *Should we trust the gatekeepers? Auditors' and lawyers' liability for clients' misconduct*, Fernando Gomez, Universitat Pompeu Fabra
- *Deterrence and the tax treatment of monetary sanctions and litigation costs*, Avraham Tabbach, Tel-Aviv University
- *Investigating the determinants of pretrial settlement rates: contingent vs. non-contingent lawyers' fees*, Marco Spallone, Tor Vergata University

12:30 – 13:30 Lunch

13:30 – 15:30 **Optimal enforcement of competition law**; chair: Peter Møllgaard

- *Imperfect competition law enforcement*, Maarten Pieter Schinkel, University of Amsterdam
- *Effects of Leniency programs on cartel stability*, Evguenia Motchenkova, Tilburg University
- *Cartel prosecution and leniency programs*, Philipp Festerling, University of Aarhus

15:30 – 16:00 Tea and Fruit

16:00 – 17:00 **Keynote speech** on *the economics of form and substance in contract interpretation*, Avery Katz, Columbia University

17:00 – 18:00 **ROUND TABLE: Wither (Scandinavian) Law & Economics?** Chair: Peter Møllgaard

- Erling Eide, University of Oslo (short introduction)
- Fridrik Baldursson, University of Iceland
- Henrik Lando, CBS
- Kalle Määttä, University of Joensuu

18:00 End of conference

Scientific committee:

- ✓ Fridrik Mar Baldursson, University of Iceland
- ✓ Henrik Lando, CBS
- ✓ Kalle Määttä, University of Joensuu
- ✓ Peter Møllgaard, CBS.

Local organizing committee (CBS):

- ✓ Peter Møllgaard (chairman, Department of Economics)
- ✓ Henrik Lando (Department of Industrial Economics and Strategy)
- ✓ Thomas Riis (Law Department)
- ✓ Jill Archer (secretary, Department of Finance).

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