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Søren Bo Nielsen

## **CURRICULUM VITAE**

### Mail addresses

Department of Economics  
Copenhagen Business School  
Porcelænshaven 16 A, 1.  
DK-2000 Frederiksberg  
Denmark  
Tel.: (+45) 38 15 25 96

Dysseager 13  
2720 Vanløse  
Denmark  
Tel.: (+45) 38 74 81 79

### E-mail address

sbn.eco@cbs.dk

### Personal data

Born in Copenhagen 1953  
Married, two (adult) children

### Education

Master's Degree in Managerial Economics, Aarhus University, 1979  
Non-matriculated student, EES, Stanford University, U.S.A., 1980-81  
Ph.D. in Economics, University of Copenhagen, 1983

### Regular position

Professor of Public Economics, Copenhagen Business School, 1998-

### Other affiliations

Research Fellow, Centre for Economic Policy Research, London, 1990-  
Research Fellow, CESifo, Munich, 2000-  
Varmedlem (deputy chairman), Nordisk Skattevidenskabeligt Forskningsråd (Nordic Tax Research Council), 2000-  
Research Affiliate, Centre for Economics and Business Research (CEBR), CBS, 2003-  
Research Affiliate, Oxford University Centre for Business Taxation, 2006-

### Past positions

Director of Economic Policy Research Unit (EPRU), CBS, 1993-98  
Associate Professor of Economics, Copenhagen Business School 1992-98  
Associate Professor of Economics, University of Copenhagen 1986-91  
Staff Economist, Danish Economic Council, 1983-86

93 Research Associate of Nordic project on "Tax Policy in Small Open Economies", 1990-  
Member of the Prime Minister's Advisory Council concerning the Faroe Islands, 1994-97  
External expert for the World Bank, 1997 (mission to Armenia)  
Co-chairman of the Danish Economic Council, 1999-2003  
Chairman of working group on International benchmarking analysis of the tax system in Greenland, 2002-2003  
External expert in the Greenland-Denmark autonomy commission, 2004-08  
Member (vice-chairman), Danish Social Science Research Council, 2005-08  
Member of the Minister of Science's Futures Panel, 2007-08

#### Visiting positions

Visiting Fellow, Department of Economics, Princeton University, New Jersey, USA, Spring 1988  
Visiting Scholar, Department of Economics, University of Washington, Seattle, USA, Spring 1994  
Visiting Scholar, Departments of Economics, University of California, San Diego, and Tufts University, Boston, February-March 2005

#### Recent shorter visits

Universität Konstanz, April 1996  
CentER, Tilburg University, December 1996, March 1999, and April 2004  
Uppsala University, May 1997  
Nagoya University and Chukyo University, Japan, September 1997  
University of Warwick, February and July 1998  
University Tor Vergata, Rome, March 1998  
Universität Rostock, June 1998  
Universität Saarland, Saarbrücken, June and December 1999  
CESifo, University of Munich, September 2000 and February-March 2004  
Ministry of Finance, Stockholm, and Uppsala University, October 2000  
University of Köln, June 2002  
University of St. Gallen, June 2002, April 2003, February 2006, and January 2007  
University of Brescia, March 2004  
University of Oslo, June 2004  
Stockholm School of Economics, September 2004  
Oxford University, October 2007

#### Honors and awards

Fulbright Foreign Scholarship, Spring 1994  
Prize from the Lundbeck Foundation for book on policy towards the elderly, January 1993  
American Council of Learned Societies Scholarship, Spring 1988  
Danish Social Science Research Council scholarship 1979-83

### Referee for

Bulletin for Economic Research, Canadian Journal of Economics, Environmental Economics and Management, European Economic Review, European Journal of Political Economy, IMF Staff Papers, International Economic Review, International Review of Economics and Finance, International Tax and Public Finance, Journal of Economic Dynamics and Control, Journal of Economics/Zeitschrift für Nationalökonomie, Journal of International Economics, Journal of International Money and Finance, Journal of Macroeconomics, Journal of Public Economics, Oxford Economic Papers, Scandinavian Journal of Economics

Associate Editor of Journal of Public Economics, 1998-2007

Associate Editor of CESifo Economic Studies, 2002--

Associate Editor of International Tax and Public Finance, 2005--

### Current and scheduled future research projects

Formula apportionment vs. separate accounting (with Pascal Raimondos-Møller, Copenhagen Business School and Guttorm Schjelderup, Norwegian School of Economics and Business Administration)

Entrepreneurship, venture capital and public policy (with Christian Keuschnigg, University of Saarland, Saarbrücken)

Capital gains taxes on housing (with Clemens Fuest, University of Köln, and Bernd Huber, University of Munich)

Taxes, tuition fees and education for pleasure (with Nikolaj Malchow-Møller and Jan Rose Skaksen, CEPR)

Private equity in Denmark (with Morten Bennedsen, Kasper Meisner Nielsen and Steen Thomsen, CEPR/CBS)

### Interest areas in general:

Taxation in open economies  
Public finance in general  
Intertemporal macroeconomics  
Corporate finance

### Current teaching

Introductory microeconomics, Economics of Information and Contracts, International taxation, Applied microeconomics

Søren Bo Nielsen, November 2008

### **List of publications since 2000**

#### Refereed publications in English since 2000

A simple model of commodity taxation and cross-border shopping, Scandinavian Journal of Economics, 2001

The coordination of capital income and profit taxation with cross-ownership of firms (with Harry P. Huizinga); Regional Science and Urban Economics, 2002

Privatization, public investment, and capital income taxation (with Harry P. Huizinga); Journal of Public Economics, 2001

Non-cooperative vs. minimum-rate commodity taxation (with Morten Hvidt); German Economic Review, 2001

Public policy for venture capital (with Christian Keuschnigg), revised February 2001, International Tax and Public Finance, 2001

Why is the corporate tax rate lower than the personal tax rate? (with Clemens Fuest and Bernd Huber), Journal of Public Economics, 2003

Withholding taxes or information exchange: the taxation of international interest flows (with Harry P. Huizinga), Journal of Public Economics, 2003

Tax policy, venture capital and entrepreneurship (with Christian Keuschnigg), Journal of Public Economics, 2003

Varför är företagsskatten lägre än inkomstskatten (Why is the corporate tax lower than the income tax?, in Swedish) (with Clemens Fuest and Bernd Huber), Ekonomisk Debatt 1, 2002

Elements of income tax evasion and avoidance (with Poul Schou and Jacob Krogh Sjøbygård), Swedish Economic Policy Review, 2002

Cross-border shopping from small to large countries, Economics Letters, 2002

Formula apportionment and transfer pricing under oligopolistic competition (with Pascalis Raimondos-Møller and Guttorm Schjelderup), Journal of Public Economic Theory, 2003

Progressive taxation, moral hazard, and entrepreneurship (with Christian Keuschnigg), Journal of Public Economic Theory, 2004

Comment on Wolfram Richter: Delayed Integration of Mobile Labor: A Principle for

Coordinating Taxation, Social Security, and Social Assistance, in Cnossen, Sijbren and Hans-Werner Sinn (eds.): Public Finance and Public Policy in the New Century, MIT Press, 2003

Start-ups, venture capitalists, and the capital gains tax (with Christian Keuschnigg), Journal of Public Economics, 2004

Taxes and venture capital support (with Christian Keuschnigg), European Finance Review (Review of Finance), 2003/4

Comment on Enrique G. Mendoza and Linda L. Tesar, in conference volume entitled Macroeconomic Policies in the World Economy, 2004 (from the Kiel Week Conference, June 23-24, 2003)

Public policy for start-up entrepreneurship with venture capital and bank finance (with Christian Keuschnigg); in Kannianen, V. and C. Keuschnigg (eds.): Public Policy and Venture Capital, MIT Press, 2005

Taxation and venture capital backed entrepreneurship (with Christian Keuschnigg), paper prepared for keynote lecture at the 59th International Institute for Public Finance Conference in Prague, August 25-28, 2003, International Tax and Public Finance, 2004

Tax policy at the outskirts of EU: Greenland (with Carsten Vesterø Jensen), Baltic Journal of Economics, 2004

Företagsbeskattning, småföretag och entreprenörskab (Company taxation, small businesses and entrepreneurship, in Swedish), review article, Ekonomisk Debatt, 2004

Public policy, start-up entrepreneurship, and the market for Venture Capital (with Christian Keuschnigg, University of St. Gallen), in Simon Parker (ed.): International Handbook of Entrepreneurship, Vol. III, Kluwer, 2006

Taxes and decision rights in Multinationals (with Pascalis Raimondos-Møller and Guttorm Schjelderup), Journal of Public Economic Theory, 2008

Merger policy to promote 'global players'? A simple model (with Andreas Haufler, University of Munich), Oxford Economic Papers, 2008

Under-reporting of income and labour market performance (with Ann-Sofie Kolm), Journal of Public Economic Theory, 2008

Must losing taxes on saving be harmful? (with Harry P. Huizinga), Journal of Public Economics, 2008

#### Recent Working Papers in English:

Is coordination of fiscal deficits necessary? (with Harry P. Huizinga), March 1998, EPRU

Working Paper 1998-05

Border inspection and commodity tax competition (with Morten Hvidt), revised, May 2003

Capital income tax coordination and the income tax mix (with Harry P. Huizinga), revised, June 2004

Company taxation and tax spill-overs: Separate accounting vs. formula apportionment (with Pascalis Raimondos-Møller and Guttorm Schjelderup), revised, June 2008

Capital gains taxation and house price fluctuations (with Clemens Fuest and Bernd Huber), revised, August 2006

Self-selection and advice in venture capital finance (with Christian Keuschnigg), March 2008

Taxes, tuition fees and education for pleasure (with Nikolaj Malchow-Møller and Jan Rose Skaksen), February 2008, under revision

Private equity in Denmark – capital structure and taxes (with Morten Bennedsen, Kasper Meisner Nielsen and Steen Thomsen), September 2008, under revision

Publications in Danish since 2000:

Økonomisk nationalrapport for Danmark (med Poul Schou), udarbejdet til Nordisk Skattevetenskapligt Forskningsråds seminar om Skattekonkurrence -- Nordiske regimer og reaksjoner, 1.-2. november 2000, Oslo; publiceret i Årbok for Nordisk Skatteforskning 2001

Dansk Økonomi, Forår 2001 (medforfatter), Det Økonomiske Råds formandskab, maj 2001

Dansk Økonomi, Efterår 2001 (medforfatter), Det Økonomiske Råds formandskab, november 2001

Selskabsbeskatning under separat beskatning og formelallokering, undervisningsnote til International Beskatning, november 2001

EU-Kommissionens tanker om selskabsbeskatning, artikel i Skat Udland, januar 2002

Dansk Økonomi, Forår 2002 (medforfatter), Det Økonomiske Råds formandskab, maj 2002

Boligmarkedet: Når incitamenterne er helt forskruede (med Niels Kærgaard), i Bregm, Kirsten (red.): Økonomiske incitamentter og markeder, 2003

Dansk Økonomi, Efterår 2002 (medforfatter), Det Økonomiske Råds formandskab, november 2002

Skatter og afgifter i Grønland -- rapport fra benchmarking-udvalget (med Jakob Janussen,

Carsten Vesterø Jensen og Hans Christian Vinten), Skattedirektoratet i Grønland, marts 2003

Beregning af effektive skattesatser og skattebyrder -- appendix til Skatter og afgifter i Grønland, marts 2003

Dansk Økonomi, Forår 2003 (medforfatter), Det Økonomiske Råds formandskab, maj 2003

Neutral kapitalgevinstbeskatning? Årbok for Nordisk Skatteforskning 2003 (Yearbook for Nordic Tax Research)

Iværksætter, små og mellemstore virksomheder og skat i Danmark (med Peder Kongsted Christiansen og Ulrik Nødgaard), marts 2004; i Årbok for Nordisk Skatteforskning 2004 (Yearbook for Nordic Tax Research)

12 udfordringer til videnpolitikken, rapport fra Fremtidspanelet (nedsat af Ministeriet for Videnskab, Teknologi og Uddannelse), januar 2008 (medforfatter)

Grønlandsk-dansk selvstyrekommissions betænkning om selvstyre i Grønland, april 2008 (medforfatter)

Centre for Economic and Business Research (CEBR): Private equity i Danmark, juni 2008 (sammen med Morten Bennedsen, Steen Thomsen, Jakob Bundgaard, Kasper Nielsen og Thomas Poulsen)